



ECONOMIC DASHBOARD

Q4: November 1, 2024

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGOLAND DECISIONS

as of October 3

Companies making a known pro-Chicagoland decision in 2024

94

73 Expansions
21 Relocations/New Market Entrants
9 Chicago S/W Side Investments
48 GCEP (Regional) Investments

163 pro-Chicago decisions in 2023
180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021

SPENDING & ACTIVITY

	CONSUMER PRICE INDEX METRO AREA Sept. 2024 12 month % change, all items	CONSUMER SPEND METRO AREA As of June 16 Benchmark: Jan. 2020	WEEKLY OFFICE OCCUPANCY METRO AREA As of Oct. 22	PUBLIC TRANSIT Oct. 20 – 26 Benchmark: July 2019	AVG. DAILY FLIGHTS Sept. 2024
CHI	+4.1%	+21.3%	69.3%	-28% (CTA) -19% (Metra)	2,154 (ORD) 474 (MDW)
NYC	+3.8%	+15.2%	65.0%	-33% (MTA) -30% (LIRR)	1,202 (JFK) 978 (LGA)
LA	+2.8%	-0.3%	54.7%	-11%	1,402
HOU	+1.7% (Aug. 2024)	+18.9%	70.7%	+17%	1,140

CHICAGO FED SURVEY OF ECONOMIC CONDITIONS

METRO AREA

-27

Oct. 2024
Suggests economic growth is below trend.

-11.0

from Sep. 2024

CHICAGO BUSINESS BAROMETER

METRO AREA

41.6

Oct. 2024

-5.0

from Sep. 2024

HOUSING

NEW PRIVATE RESIDENTIAL PERMITS

METRO AREA
1/1/24 – 9/30/24

12,920

+13.5% FROM YTD 2023 | #15 METRO RANK

ALL BUILDING PERMITS

CITY ONLY
10/1/23 – 9/30/24

6,221

+9 CHANGE FROM 9/1/23-8/31/24

TRADE & BUSINESS ENVIRONMENT

	TRADE VALUE METRO AREA Aug. 2024	HOTEL OCCUPANCY CITY (CBD) ONLY Sept. 2024	OPEN TABLE RESERVATIONS METRO AREA Oct. 2024 Benchmark: Oct. 2024	NEW BUSINESS LICENSES CITY ONLY 11/1/23 – 10/31/24
CHI	\$25.3B	78.6	+18%	5,845
NYC	\$17.6B	87.2	+6%	N/A
LA	\$29.5B	75.5	-4%	N/A
HOU	\$18.6B	N/A	+19%	N/A

INNOVATION – METRO AREA

Q3 2024	GROWTH CAPITAL (PRE-VC, VC + PE) RAISED		
	VENTURE CAPITAL	PRIVATE EQUITY	VC + PE
SF	\$24.04B	\$1.51B	\$25.55B
NYC	\$7.98B	\$7.45B	\$15.43B
LA	\$3.24B	\$775.82M	\$4.01B
BOS	\$3.57B	\$53.77M	\$3.62B
SEA	\$1.16B	\$301.0M	\$1.46B
CHI	\$460.88M	\$367.80M	\$828.68M

INNOVATION – CITY & COUNTIES

Q3 2024	GROWTH CAPITAL RAISED	
	CAPITAL RAISED	DEAL COUNT
CHICAGO CITY	\$527.71M	91
COOK SUBURBS	\$259.98M	11
DUPAGE	\$20.75M	11
KANE	\$0	0
KENDALL	\$0	0
LAKE	\$12.61M	2
MCHENRY	\$3.00M	1
WILL	\$0	0

MACROECONOMIC

	NOMINAL GDP (PROJECTED)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS	
	Q3 2024	PRIOR QUARTER CHANGE	Q1 2024	PRIOR QUARTER CHANGE	Sept. 2024 (Prelim.)	PRIOR MONTH CHANGE	Sept. 2024 (Prelim.)	CHANGE FROM Aug. 2024	CHANGE FROM Sep. 2023	Sept. 2024 As of Oct. 31	PRIOR MONTH CHANGE
CHI	\$876B	0.8% ▲	255,353	1.9% ▼	4,753,657	0.6% ▲	5.1%	0.5pp ▼	0.5pp ▲	218,616	0.3% ▲
NYC	\$2,346B	0.8% ▲	665,827	2.1% ▼	9,872,227	0.3% ▼	4.3%	1.0pp ▼	0.2pp ▼	348,979	4.6% ▲
LA	\$1,474B	0.8% ▲	709,760	2.2% ▲	6,346,503	1.2% ▲	5.6%	0.6pp ▼	0.6pp ▲	241,237	2.2% ▼
HOU	\$718B	1.2% ▲	175,291	0.2% ▼	3,588,747	0.6% ▲	4.4%	0.3pp ▼	0.2pp ▲	131,461	1.7% ▲

WHO'S HIRING (Sept. 2024)

COMPANY	UNIQUE JOB POSTINGS
Walgreens Boots Alliance	3,063
Advocate Aurora Health	2,856
University of Chicago	2,561
Northwestern Memorial Healthcare	2,243
Uline	2,213
Ascension	1,671
JPMorgan Chase	1,607

EMPLOYMENT BY INDUSTRY (Q3 2024, PROJECTED)

	TECH	QUARTERLY CHANGE	LIFE SCIENCES	QUARTERLY CHANGE	TD&L	QUARTERLY CHANGE	MFG	QUARTERLY CHANGE	BUS. & PRO. SERVICES	QUARTERLY CHANGE	FOOD MFG	QUARTERLY CHANGE
CHI	246,668	0.1% ▲	91,520	0.1% ▲	273,273	0.7% ▲	423,582	0.4% ▲	391,947	0.4% ▲	73,401	0.3% ▼
NYC	578,940	0.4% ▼	200,082	0.6% ▲	392,937	0.9% ▲	347,616	0.1% ▲	865,777	0.3% ▲	65,410	0.8% ▲
LA	318,782	0.6% ▲	138,666	0.6% ▲	239,560	0.3% ▼	468,861	0.1% ▼	453,965	0.7% ▲	57,154	0.6% ▼
HOU	125,789	0.2% ▼	60,585	0.4% ▲	169,875	0.1% ▼	236,993	0.1% ▼	279,471	0.2% ▼	17,839	0.9% ▲

COMMERCIAL REAL ESTATE (Q3 2024, CBRE)

	ABSORPTION/DEMAND (YTD)	AVAILABILITY	QUARTERLY CHANGE	VACANCY	QUARTERLY CHANGE
OFFICE MARKET (CBD)	(1,457,975) sqft	25.8%	▲ 0.1 pp	23.8%	▲ 0.2 pp
OFFICE MARKET (SUBURBAN)	(787,345) sqft	27.6%	▼ 0.1 pp	26.6%	▼ 0.1 pp
INDUSTRIAL MARKET (METRO AREA)	6,563,395 sqft	3.9%	0 pp	3.5%	▼ 0.1 pp

MACROECONOMIC – CITY OF CHICAGO AND GCEP COUNTIES

	NOMINAL GDP (ESTIMATE)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS	
	2023	CHANGE FROM 2022	Q1 2024	CHANGE FROM Q4 2023	Sept. 2024 (Prelim.)	CHANGE FROM August 2024	Sept. 2024 (Prelim.)	CHANGE FROM Aug.2024	CHANGE FROM Sept. 2023	Sept. 2024 As of Oct. 31	CHANGE FROM July 2024
CHICAGO CITY	\$506.8B	5.2% ▲	140,986	0.4% ▼	1,323,872	0.4% ▲	5.9%	0.5pp ▼	0.8pp ▲	69,625	2.9% ▲
COOK SUBURBS					1,236,223	0.4% ▲	5.0%	0.5pp ▼	0.6pp ▲	52,009	4.1% ▲
DUPAGE	\$112.2B	5.6% ▲	34,614	0.6% ▼	506,594	0.5% ▲	4.2%	0.5pp ▼	0.6pp ▲	29,554	0.2% ▲
KANE	\$32.7B	5.2% ▲	12,990	0.2% ▼	254,705	1.3% ▲	4.8%	0.6pp ▼	0.1pp ▼	9,888	3.4% ▼
KENDALL	\$4.5B	6.3% ▲	2,451	0.4% ▲	70,542	0.6% ▲	4.5%	0.4pp ▼	0.6pp ▲	1,594	1.1% ▼
LAKE	\$91.9B	5.2% ▲	20,173	0.6% ▼	349,167	0.1% ▲	4.6%	0.4pp ▼	0.3pp ▼	19,313	0.3% ▲
MCHENRY	\$14.0B	4.2% ▲	7,942	0.0% =	165,033	0.5% ▲	4.4%	0.4pp ▼	0.6pp ▲	5,019	2.2% ▼
WILL	\$42.9B	6.1% ▲	16,078	0.3% ▼	355,755	0.6% ▲	5.0%	0.6pp ▼	0.7pp ▲	13,294	2.2% ▼
METRO AREA	\$840.4B	5.9% ▲	255,353	1.9% ▼	4,753,657	0.6% ▲	5.1%	0.5pp ▼	0.5pp ▲	218,616	0.3% ▲

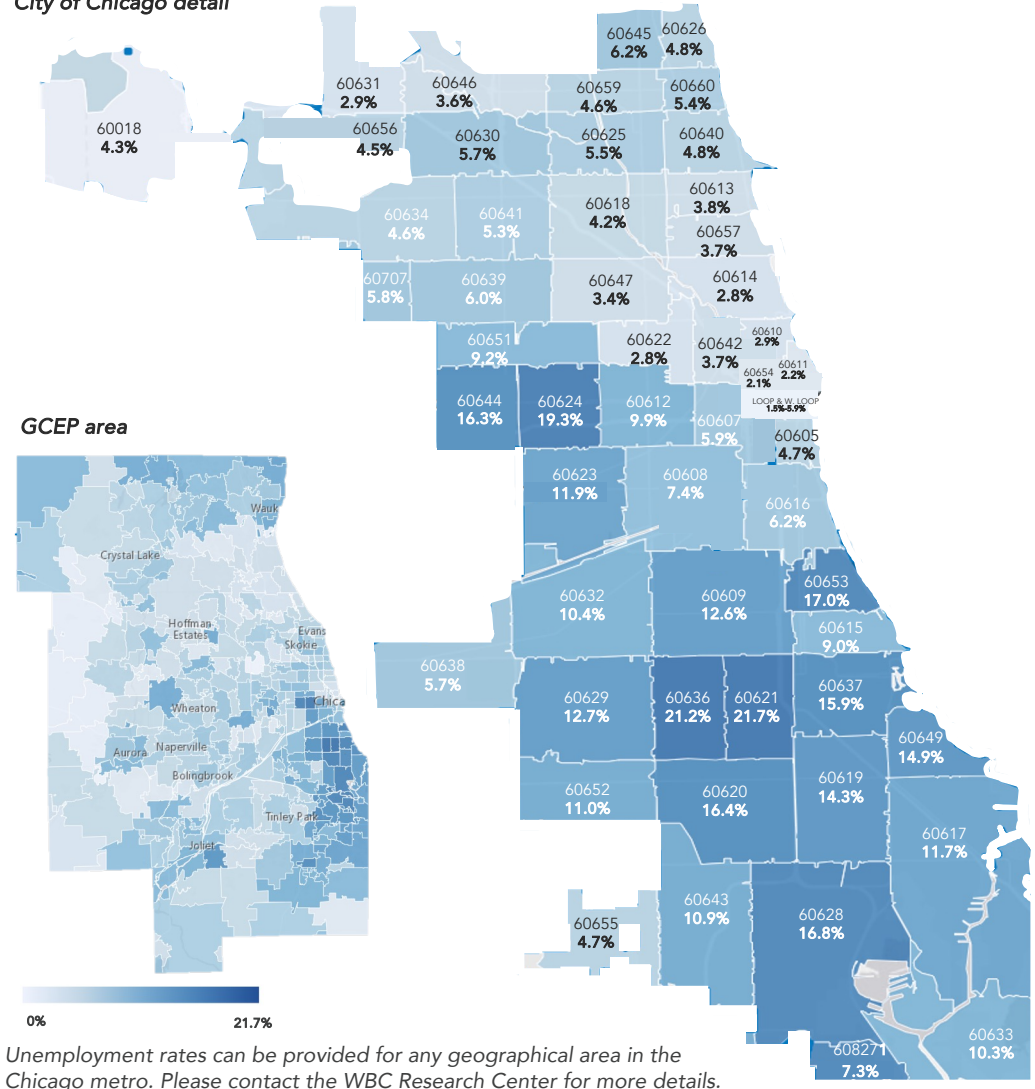
EMPLOYMENT BY INDUSTRY (2024, PROJECTED) – CITY OF CHICAGO AND GCEP COUNTIES

	TECH	CHANGE FROM 2023	LIFE SCIENCES	CHANGE FROM 2023	TDL	CHANGE FROM 2023	MFG	CHANGE FROM 2023	BUS. & PRO. SERVICES	CHANGE FROM 2023	FOOD MFG	CHANGE FROM 2023
CHICAGO CITY	75,244	1.4% ▲	11,211	1.3% ▼	53,531	2.3% ▲	66,683	1.3% ▼	177,302	1.8% ▲	24,562	1.0% ▲
COOK SUBURBS	39,207	0.7% ▲	17,244	0.1% ▲	94,660	2.3% ▲	106,031	1.6% ▼	71,453	1.4% ▲	16,092	2.3% ▲
DUPAGE	41,607	0.4% ▼	13,684	0.4% ▲	34,140	2.9% ▲	58,252	1.2% ▲	56,241	0.2% ▲	7,541	4.2% ▲
KANE	7,768	2.0% ▲	3,632	3.5% ▲	6,018	3.6% ▲	32,348	1.5% ▲	10,065	1.7% ▲	4,967	4.6% ▲
KENDALL	526	2.3% ▲	131	14.9% ▲	2,601	3.7% ▲	2,818	0.2% ▲	1,087	2.4% ▲	625	4.9% ▲
LAKE	32,593	0.0% =	27,718	0.0% =	8,253	4.3% ▲	53,688	1.0% ▲	19,448	0.9% ▼	2,358	3.6% ▲
MCHENRY	2,160	1.9% ▼	736	2.8% ▼	1,828	1.7% ▲	12,695	0.4% ▼	3,763	0.7% ▲	1,161	1.4% ▲
WILL	5,521	0.4% ▼	3,121	2.0% ▲	38,440	6.3% ▲	23,677	2.5% ▲	9,641	0.9% ▲	4,677	4.1% ▲

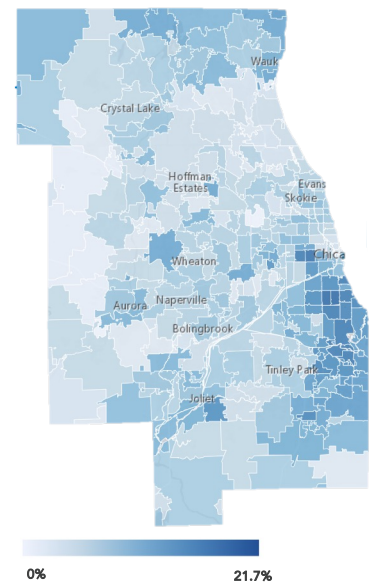
UNEMPLOYMENT RATE MAP

Estimated unemployment rates by zip code, 2023

City of Chicago detail



GCEP area



Unemployment rates can be provided for any geographical area in the Chicago metro. Please contact the WBC Research Center for more details.

JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE JOB POSTINGS METRO AREA		HIGH OPPORTUNITY ZIP CODES IN THE CITY OF CHICAGO				
	Occupations with the most unique job postings	Sept. 2024	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations			
Management	25,407	2% ▼	North Loop	Chestnut Street	Main Post Office	Fort Dearborn	South Loop
Healthcare Practitioners and Technical	24,049	4% ▼	Chestnut Street	South Inner Loop	Lincoln Park	South Loop	Main Post Office
Sales and Related	23,618	5% ▼	Downtown Station	Fort Dearborn	Main Post Office	Edge-Brook	Norwood Park
Office and Administrative Support	18,593	5% ▼	Riverdale	South Shore	Roseland	Hege-wisch	Grand Crossing
Business and Financial Operations	17,058	3% ▼	Main Post Office	Main Post Office	Chestnut Street	Lincoln Park	Chestnut Street

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	City of Chicago Neighborhood	Est. 2023 Unemp. Rate	Zip Code	Chicagoland Suburb	Est. 2023 Unemp. Rate
60621	Englewood	21.7%	60419	Dolton	16.3%
60636	West Englewood	21.2%	60428	Markham	15.5%
60624	West Garfield Park	19.3%	60471	Richton Park	14.3%
60827	Riverdale	17.3%	60433	Joliet	13.5%
60653	Bronzeville	17.0%	60472	Robbins	13.4%
60628	Pullman, Roseland	16.8%	60473	South Holland	13.1%
60620	Auburn Gresham	16.4%	60426	Harvey	12.8%
60644	Austin	16.3%	60429	Hazel Crest	12.0%
60637	Woodlawn	15.9%	60409	Calumet City	11.8%
60649	South Shore	14.9%	60406	Blue Island	11.4%
60619	Chatham, Grand Crossing	14.3%	60425	Glenwood	11.4%
60629	West Lawn, Chicago Lawn	12.7%	60155	Broadview	11.3%
60609	Back of the Yards, Fuller Park	12.6%	60476	Thornton	11.1%