



ECONOMIC DASHBOARD

Q4: October 4, 2024

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGOLAND DECISIONS

as of October 3

Companies making a known pro-Chicagoland decision in 2024

79

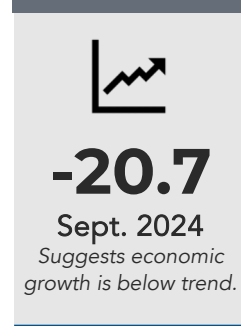
- 65 Expansions
- 14 Relocations/New Market Entrants
- 7 Chicago S/W Side Investments
- 37 GCEP (Regional) Investments

163 pro-Chicago decisions in 2023
180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021

SPENDING & ACTIVITY

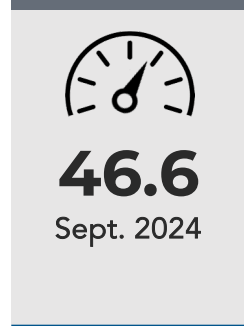
| | CONSUMER PRICE INDEX METRO AREA Aug. 2024 12 month % change, all items | CONSUMER SPEND METRO AREA As of June 16 Benchmark: Jan. 2020 | WEEKLY OFFICE OCCUPANCY METRO AREA As of Sept. 24 | PUBLIC TRANSIT Sept. 22 - 28 Benchmark: July 2019 | AVG. DAILY FLIGHTS Aug. 2024 |
|-----|--|--|--|--|--|
| CHI | +3.8% | +21.3% | 68.2% | -33% (CTA) -26% (Metra) | 2,179 (ORD) 484 (MDW) |
| NYC | +3.7% | +15.2% | 64.7% | -28% (MTA) -21% (LIRR) | 1,281 (JFK) 990 (LGA) |
| LA | +2.9% | -0.3% | 54.1% | -10% | 1,477 |
| HOU | +1.7% | +18.9% | 70.0% | +12% | 1,195 |

CHICAGO FED SURVEY OF ECONOMIC CONDITIONS



-10.4
from Aug. 2024

CHICAGO BUSINESS BAROMETER



+0.5
from Aug. 2024

HOUSING

NEW PRIVATE RESIDENTIAL PERMITS
METRO AREA
1/1/24 - 8/31/24

11,229

+15.1% FROM YTD 2023 | #15 METRO RANK

ALL BUILDING PERMITS
CITY ONLY
9/1/23 - 8/31/24

6,212

-11 CHANGE FROM 8/1/23-7/31/24

TRADE & BUSINESS ENVIRONMENT

| | TRADE VALUE METRO AREA July 2024 | HOTEL OCCUPANCY CITY (CBD) ONLY Aug. 2024 | OPEN TABLE RESERVATIONS METRO AREA Sept. 2024 Benchmark: July 2023 | NEW BUSINESS LICENSES CITY ONLY 9/1/23 - 8/31/24 |
|-----|---|--|--|---|
| CHI | \$24.4B | 76.3% | +19% | 5,902 |
| NYC | \$18.9B | 85.6% | +5% | N/A |
| LA | \$30.0B | 75.9% | 0% | N/A |
| HOU | \$18.2B | N/A | +15% | N/A |

INNOVATION - METRO AREA

| Q2 2024 | GROWTH CAPITAL (VC + PE) RAISED | | |
|---------|---------------------------------|----------------|----------|
| | VENTURE CAPITAL | PRIVATE EQUITY | VC + PE |
| SF | \$19.66B | \$639.7M | \$20.30B |
| NYC | \$8.17B | \$1.03B | \$9.21B |
| BOS | \$3.60B | \$926.7M | \$4.52B |
| LA | \$3.06B | \$1.76B | \$4.82B |
| CHI | \$643.6M | \$682.3M | \$1.33B |
| SEA | \$550.3M | \$561.6M | \$1.11B |

INNOVATION - CITY & COUNTIES

| Q2 2024 | GROWTH CAPITAL RAISED | |
|--------------|-----------------------|------------|
| | CAPITAL RAISED | DEAL COUNT |
| CHICAGO CITY | \$1.14B | 114 |
| COOK SUBURBS | \$423.91M | 17 |
| DUPAGE | \$32.96M | 11 |
| KANE | \$0.44 | 2 |
| KENDALL | \$0 | 0 |
| LAKE | \$90.25 | 6 |
| MCHENRY | \$0 | 0 |
| WILL | \$6.85 | 3 |

MACROECONOMIC

| | NOMINAL GDP (PROJECTED) | | BUSINESS COUNT | | EMPLOYMENT | | UNEMPLOYMENT | | | ACTIVE JOB POSTINGS | |
|-----|-------------------------|----------------------|----------------|----------------------|---------------------|--------------------|---------------------|-----------------------|-----------------------|------------------------|--------------------|
| | Q3 2024 | PRIOR QUARTER CHANGE | Q1 2024 | PRIOR QUARTER CHANGE | Aug. 2024 (Prelim.) | PRIOR MONTH CHANGE | Aug. 2024 (Prelim.) | CHANGE FROM July 2024 | CHANGE FROM Aug. 2023 | Aug. 2024 As of Oct. 3 | PRIOR MONTH CHANGE |
| CHI | \$876B | 0.8% ▲ | 255,353 | 1.9% ▼ | 4,726,810 | 0.4% ▼ | 5.6% | 0.6pp ▼ | 0.6pp ▲ | 221,110 | 3.1% ▲ |
| NYC | \$2,346B | 0.8% ▲ | 665,827 | 2.1% ▼ | 9,900,362 | 0.6% ▼ | 5.3% | 0.0pp = | 0.5pp ▲ | 341,273 | 3.0% ▲ |
| LA | \$1,474B | 0.8% ▲ | 709,760 | 2.2% ▲ | 6,274,070 | 0.2% ▼ | 6.2% | 0.2pp ▲ | 0.9pp ▲ | 250,624 | 0.0% = |
| HOU | \$718B | 1.2% ▲ | 175,291 | 0.2% ▼ | 3,566,848 | 0.4% ▲ | 4.7% | 0.2pp ▼ | 0.2pp ▲ | 131,983 | 3.6% ▲ |

WHO'S HIRING (Aug. 2024)

| COMPANY | UNIQUE JOB POSTINGS |
|--------------------------|---------------------|
| Advocate Aurora Health | 2,780 |
| University of Chicago | 2,749 |
| Walmart | 1,829 |
| Walgreens Boots Alliance | 1,623 |
| Chicago Public Schools | 1,454 |
| Northwestern Memorial | 1,453 |
| Uline (WI) | 1,152 |

EMPLOYMENT BY INDUSTRY (Q3 2024, PROJECTED)

| | TECH | QUARTERLY CHANGE | LIFE SCIENCES | QUARTERLY CHANGE | TD&L | QUARTERLY CHANGE | MFG | QUARTERLY CHANGE | BUS. & PRO. SERVICES | QUARTERLY CHANGE | FOOD MFG | QUARTERLY CHANGE |
|-----|---------|------------------|---------------|------------------|---------|------------------|---------|------------------|----------------------|------------------|----------|------------------|
| CHI | 246,668 | 0.1% ▲ | 91,520 | 0.1% ▲ | 273,273 | 0.7% ▲ | 423,582 | 0.4% ▲ | 391,947 | 0.4% ▲ | 73,401 | 0.3% ▼ |
| NYC | 578,940 | 0.4% ▼ | 200,082 | 0.6% ▲ | 392,937 | 0.9% ▲ | 347,616 | 0.1% ▲ | 865,777 | 0.3% ▲ | 65,410 | 0.8% ▲ |
| LA | 318,782 | 0.6% ▲ | 138,666 | 0.6% ▲ | 239,560 | 0.3% ▼ | 468,861 | 0.1% ▼ | 453,965 | 0.7% ▲ | 57,154 | 0.6% ▼ |
| HOU | 125,789 | 0.2% ▼ | 60,585 | 0.4% ▲ | 169,875 | 0.1% ▼ | 236,993 | 0.1% ▼ | 279,471 | 0.2% ▼ | 17,839 | 0.9% ▲ |

COMMERCIAL REAL ESTATE (Q2 2024, CBRE)

| | ABSORPTION/DEMAND (YTD) | AVAILABILITY | QUARTERLY CHANGE | VACANCY | QUARTERLY CHANGE |
|--------------------------------|-------------------------|--------------|------------------|---------|------------------|
| OFFICE MARKET (CBD) | (1,379,837) sqft | 25.7% | ▲ 1.1 pp | 23.6% | ▲ 0.8 pp |
| OFFICE MARKET (SUBURBAN) | (451,814) sqft | 27.7% | ▲ 0.4 pp | 26.7% | ▲ 0.4 pp |
| INDUSTRIAL MARKET (METRO AREA) | 3,144,904 sqft | 3.9% | ▼ 0.1 pp | 3.60% | ▼ 0.2 pp |

MACROECONOMIC – CITY OF CHICAGO AND GCEP COUNTIES

| | NOMINAL GDP (ESTIMATE) | | BUSINESS COUNT | | EMPLOYMENT | | UNEMPLOYMENT | | | ACTIVE JOB POSTINGS | |
|--------------|------------------------|------------------|----------------|---------------------|---------------------|-----------------------|---------------------|-----------------------|-----------------------|------------------------|-----------------------|
| | 2023 | CHANGE FROM 2022 | Q1 2024 | CHANGE FROM Q4 2023 | Aug. 2024 (Prelim.) | CHANGE FROM July 2024 | Aug. 2024 (Prelim.) | CHANGE FROM July 2024 | CHANGE FROM July 2023 | Aug. 2024 As of Oct. 3 | CHANGE FROM July 2024 |
| CHICAGO CITY | \$506.8B | 5.2% ▲ | 140,986 | 0.4% ▼ | 1,317,942 | 0.0% = | 6.4% | 0.7pp ▼ | 0.8pp ▲ | 69,625 | 2.9% ▲ |
| COOK SUBURBS | | | | | 1,230,685 | 0.0% = | 5.5% | 0.7pp ▼ | 0.6pp ▲ | 52,009 | 4.1% ▲ |
| DUPAGE | \$112.2B | 5.6% ▲ | 34,614 | 0.6% ▼ | 504,243 | 0.0% = | 4.7% | 0.6pp ▼ | 0.6pp ▲ | 29,508 | 4.9% ▲ |
| KANE | \$32.7B | 5.2% ▲ | 12,990 | 0.2% ▼ | 251,427 | 2.7% ▼ | 5.3% | 0.7pp ▼ | 0.1pp ▼ | 10,234 | 2.1% ▲ |
| KENDALL | \$4.5B | 6.3% ▲ | 2,451 | 0.4% ▲ | 70,098 | 0.1% ▼ | 5.1% | 0.7pp ▼ | 0.6pp ▲ | 1,612 | 5.2% ▲ |
| LAKE | \$91.9B | 5.2% ▲ | 20,173 | 0.6% ▼ | 348,738 | 2.5% ▼ | 5.0% | 0.7pp ▼ | 0.3pp ▼ | 19,256 | 5.7% ▲ |
| MCHENRY | \$14.0B | 4.2% ▲ | 7,942 | 0.0% = | 164,240 | 0.1% ▲ | 4.8% | 0.7pp ▼ | 0.6pp ▲ | 5,131 | 11.8% ▲ |
| WILL | \$42.9B | 6.1% ▲ | 16,078 | 0.3% ▼ | 353,652 | 0.1% ▼ | 5.6% | 0.7pp ▼ | 0.7pp ▲ | 13,590 | 4.4% ▲ |
| METRO AREA | \$840.4B | 5.9% ▲ | 255,353 | 1.9% ▼ | 4,726,810 | 0.4% ▼ | 5.6% | 0.6pp ▼ | 0.6pp ▲ | 221,110 | 3.1% ▲ |

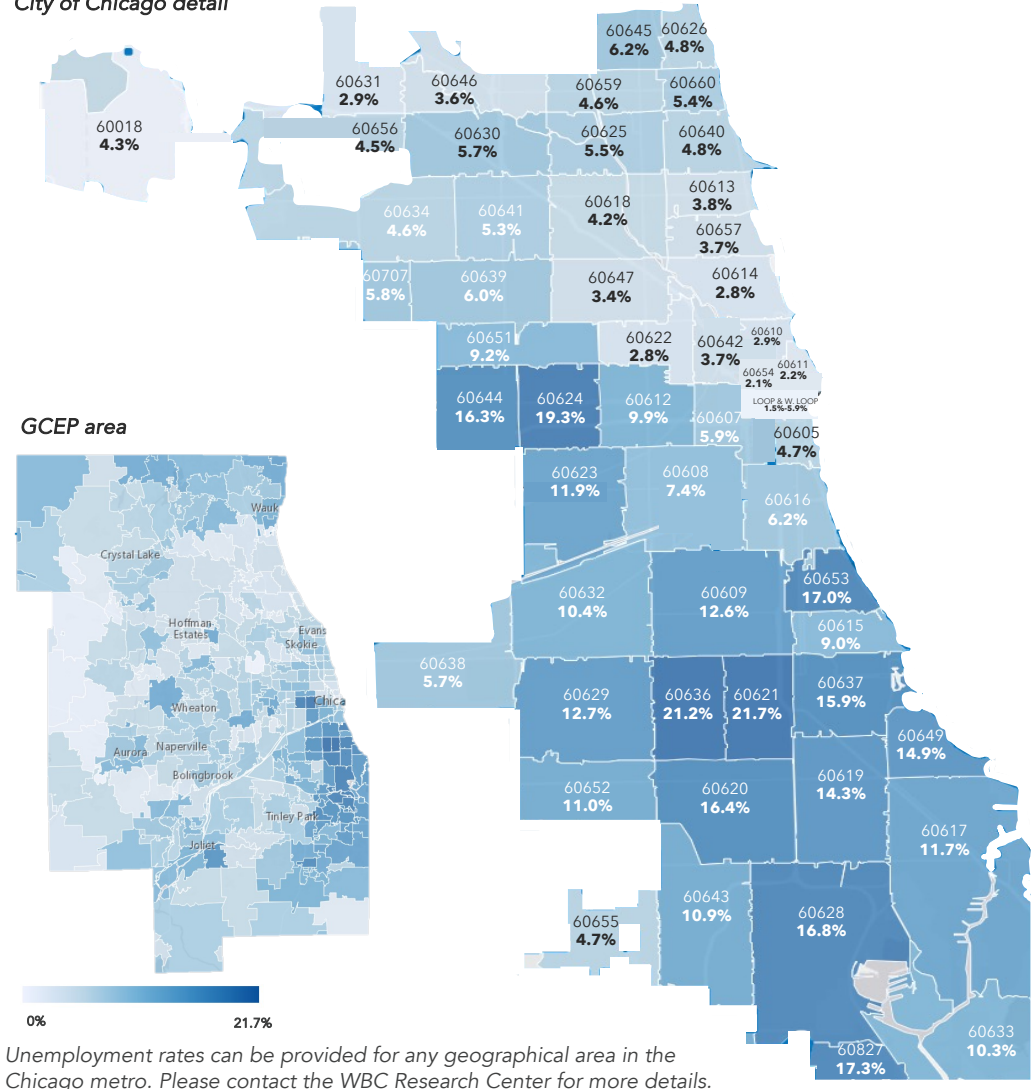
EMPLOYMENT BY INDUSTRY (2024, PROJECTED) – CITY OF CHICAGO AND GCEP COUNTIES

| | TECH | CHANGE FROM 2023 | LIFE SCIENCES | CHANGE FROM 2023 | TDL | CHANGE FROM 2023 | MFG | CHANGE FROM 2023 | BUS. & PRO. SERVICES | CHANGE FROM 2023 | FOOD MFG | CHANGE FROM 2023 |
|--------------|--------|------------------|---------------|------------------|--------|------------------|---------|------------------|----------------------|------------------|----------|------------------|
| CHICAGO CITY | 75,244 | 1.4% ▲ | 11,211 | 1.3% ▼ | 53,531 | 2.3% ▲ | 66,683 | 1.3% ▼ | 177,302 | 1.8% ▲ | 24,562 | 1.0% ▲ |
| COOK SUBURBS | 39,207 | 0.7% ▲ | 17,244 | 0.1% ▲ | 94,660 | 2.3% ▲ | 106,031 | 1.6% ▼ | 71,453 | 1.4% ▲ | 16,092 | 2.3% ▲ |
| DUPAGE | 41,607 | 0.4% ▼ | 13,684 | 0.4% ▲ | 34,140 | 2.9% ▲ | 58,252 | 1.2% ▲ | 56,241 | 0.2% ▲ | 7,541 | 4.2% ▲ |
| KANE | 7,768 | 2.0% ▲ | 3,632 | 3.5% ▲ | 6,018 | 3.6% ▲ | 32,348 | 1.5% ▲ | 10,065 | 1.7% ▲ | 4,967 | 4.6% ▲ |
| KENDALL | 526 | 2.3% ▲ | 131 | 14.9% ▲ | 2,601 | 3.7% ▲ | 2,818 | 0.2% ▲ | 1,087 | 2.4% ▲ | 625 | 4.9% ▲ |
| LAKE | 32,593 | 0.0% = | 27,718 | 0.0% = | 8,253 | 4.3% ▲ | 53,688 | 1.0% ▲ | 19,448 | 0.9% ▼ | 2,358 | 3.6% ▲ |
| MCHENRY | 2,160 | 1.9% ▼ | 736 | 2.8% ▼ | 1,828 | 1.7% ▲ | 12,695 | 0.4% ▼ | 3,763 | 0.7% ▲ | 1,161 | 1.4% ▲ |
| WILL | 5,521 | 0.4% ▼ | 3,121 | 2.0% ▲ | 38,440 | 6.3% ▲ | 23,677 | 2.5% ▲ | 9,641 | 0.9% ▲ | 4,677 | 4.1% ▲ |

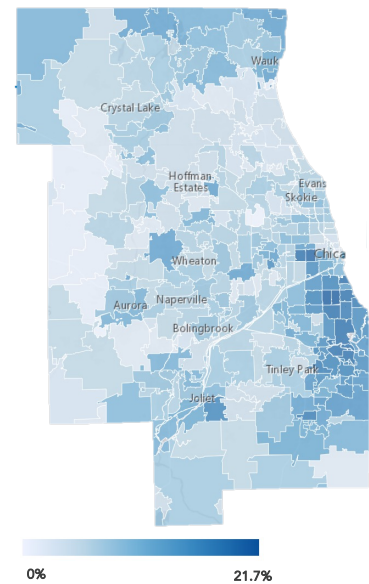
UNEMPLOYMENT RATE MAP

Estimated unemployment rates by zip code, 2023

City of Chicago detail



GCEP area



Unemployment rates can be provided for any geographical area in the Chicago metro. Please contact the WBC Research Center for more details.

JOB POSTINGS & OPPORTUNITY ZIP CODES

| HIGH DEMAND OCCUPATIONS | UNIQUE JOB POSTINGS METRO AREA | | HIGH OPPORTUNITY ZIP CODES IN THE CITY OF CHICAGO | | | | |
|--|---|-----------|---|---|------------------|---------------|------------------|
| | Occupations with the most unique job postings | Aug. 2024 | PRIOR MONTH CHANGE | TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations | | | |
| Management | 26,351 | 2% ▲ | North Loop | Chestnut Street | Main Post Office | Fort Dearborn | South Loop |
| Healthcare Practitioners and Technical | 25,743 | 8% ▲ | Downtown Station | Fort Dearborn | Main Post Office | Edge-Brook | Norwood Park |
| Sales and Related | 25,175 | 4% ▲ | Chestnut Street | South Inner Loop | Lincoln Park | South Loop | Main Post Office |
| Office and Admin Support | 18,671 | 0% = | Riverdale | South Shore | Roseland | Hege-wisch | Grand Crossing |
| Business and Financial Operations | 17,183 | 6% ▲ | Main Post Office | Main Post Office | Chestnut Street | Lincoln Park | Chestnut Street |

HIGH UNEMPLOYMENT ZIP CODES

| Zip Code | City of Chicago Neighborhood | Est. 2023 Unemp. Rate | Zip Code | Chicagoland Suburb | Est. 2023 Unemp. Rate |
|----------|--------------------------------|-----------------------|----------|--------------------|-----------------------|
| 60621 | Englewood | 21.7% | 60419 | Dolton | 16.3% |
| 60636 | West Englewood | 21.2% | 60428 | Markham | 15.5% |
| 60624 | West Garfield Park | 19.3% | 60471 | Richton Park | 14.3% |
| 60827 | Riverdale | 17.3% | 60433 | Joliet | 13.5% |
| 60653 | Bronzeville | 17.0% | 60472 | Robbins | 13.4% |
| 60628 | Pullman, Roseland | 16.8% | 60473 | South Holland | 13.1% |
| 60620 | Auburn Gresham | 16.4% | 60426 | Harvey | 12.8% |
| 60644 | Austin | 16.3% | 60429 | Hazel Crest | 12.0% |
| 60637 | Woodlawn | 15.9% | 60409 | Calumet City | 11.8% |
| 60649 | South Shore | 14.9% | 60406 | Blue Island | 11.4% |
| 60619 | Chatham, Grand Crossing | 14.3% | 60425 | Glenwood | 11.4% |
| 60629 | West Lawn, Chicago Lawn | 12.7% | 60155 | Broadview | 11.3% |
| 60609 | Back of the Yards, Fuller Park | 12.6% | 60476 | Thornton | 11.1% |