



ECONOMIC DASHBOARD

Q3: July 26, 2024

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGOLAND DECISIONS

as of July 25

Companies making a known pro-Chicagoland decision in 2024

48

36 Expansions
12 Relocations/New Market Entrants
6 Chicago S/W Side Investments
23 GCEP (Regional) Investments

163 pro-Chicago decisions in 2023
180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021

SPENDING & ACTIVITY

	CONSUMER PRICE INDEX METRO AREA June 2024 12 month % change, all items	CONSUMER SPEND METRO AREA As of June 16 Benchmark: Jan. 2020	WEEKLY OFFICE OCCUPANCY METRO AREA As of July 17	PUBLIC TRANSIT July 14 - 20 Benchmark: July 2019	AVG. DAILY FLIGHTS June 2024
CHI	+3.0%	+21.3%	56.8%	-37% (CTA) -46% (Metra)	2,152 (ORD) 528 (MDW)
NYC	+4.2%	+15.2%	51.2%	-18% (MTA) -16% (LIRR)	1,258 (JFK) 980 (LGA)
LA	+3.2%	-0.3%	48.4%	-21%	1,484
HOU	+2.1%	+18.9%	55.1%	+5%	1,264

CHICAGO FED SURVEY OF ECONOMIC CONDITIONS



-12

July 2024
Suggests economic growth is below trend.

+12
from June 2024

CHICAGO BUSINESS BAROMETER



47.4

June 2024
The highest since November 2023.

+12.0
from May 2024

HOUSING

NEW PRIVATE RESIDENTIAL PERMITS

METRO AREA
1/1/24 - 6/30/24

7,820

+6.7% FROM YTD 2023 | #19 METRO RANK

ALL BUILDING PERMITS

CITY ONLY
7/1/23 - 6/30/24

6,238

-496 CHANGE FROM 6/1/23-5/31/24

TRADE & BUSINESS ENVIRONMENT

	TRADE VALUE METRO AREA May 2024	HOTEL OCCUPANCY CITY (CBD) ONLY May 2024	OPEN TABLE RESERVATIONS METRO AREA June 2024 Benchmark: June 2023	NEW BUSINESS LICENSES CITY ONLY 7/1/23 - 6/30/24
CHI	\$23.4B	76.9%	+18%	6,396
NYC	\$20.3B	88.5%	0%	N/A
LA	\$26.1B	71.0%	-5%	N/A
HOU	\$19.6B	N/A	+6%	N/A

INNOVATION - METRO AREA

Q1 2024	GROWTH CAPITAL (VC + PE) RAISED		
	VENTURE CAPITAL	PRIVATE EQUITY	VC + PE
SF	\$13.84B	\$1.13B	\$14.97B
NYC	\$5.86B	\$373M	\$6.23B
BOS	\$3.22B	\$504.4M	\$3.72B
LA	\$2.10B	\$1.09M	\$3.19B
CHI	\$1.05B	\$0.3M	\$1.05B
SEA	\$893.4M	\$100.0M	\$993.4M

INNOVATION - CITY & COUNTIES

Q1 2024	GROWTH CAPITAL RAISED	
	CAPITAL RAISED	DEAL COUNT
CHICAGO CITY	\$849.98M	79
COOK SUBURBS	\$124.89M	9
DUPAGE	\$28.69M	10
KANE	\$0	0
KENDALL	\$0	0
LAKE	\$44.25	5
MCHENRY	\$0.85	1
WILL	\$8.85	3

MACROECONOMIC

	NOMINAL GDP (PROJECTED)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS	
	Q2 2024	PRIOR QUARTER CHANGE	Q4 2023	PRIOR QUARTER CHANGE	May 2024 (Prelim.)	PRIOR MONTH CHANGE	May 2024 (Prelim.)	CHANGE FROM Apr. 2024	CHANGE FROM May 2023	June 2024 As of July 24	PRIOR MONTH CHANGE
CHI	\$873B	1.0% ▲	260,289	1.0% ▲	4,726,180	0.6% ▼	4.8%	0.4pp ▲	0.9pp ▲	200,367	2.6% ▲
NYC	\$2,320B	1.0% ▲	679,809	0.3% ▲	9,863,127	0.7% ▼	4.4%	0.4pp ▲	0.2pp ▲	319,567	4.5% ▲
LA	\$1,460B	1.0% ▲	694,824	2.3% ▲	6,283,401	0.2% ▲	4.7%	0.4pp ▲	0.4pp ▼	239,839	2.4% ▲
HOU	\$709B	1.5% ▲	175,624	0.6% ▼	3,542,481	0.2% ▼	4.0%	0.2pp ▲	0.2pp ▼	126,242	2.7% ▲

WHO'S HIRING (June 2024)

COMPANY	UNIQUE JOB POSTINGS
Advocate Aurora Health	2,228
University of Chicago	2,161
Northwestern Memorial	1,463
Walgreens Boots Alliance	1,377
Chicago Public Schools	1,345
Epsilon	1,017

EMPLOYMENT BY INDUSTRY (Q2 2024, PROJECTED)

	TECH	QUARTERLY CHANGE	LIFE SCIENCES	QUARTERLY CHANGE	TD&L	QUARTERLY CHANGE	MFG	QUARTERLY CHANGE	BUS. & PRO. SERVICES	QUARTERLY CHANGE	FOOD MFG	QUARTERLY CHANGE
CHI	247,854	0.7% ▲	91,747	0.8% ▲	271,195	0.7% ▲	421,479	0.6% ▲	394,360	0.5% ▲	73,850	0.7% ▲
NYC	588,987	0.3% ▲	201,227	0.6% ▲	386,158	0.7% ▲	347,930	0.3% ▲	864,992	0.3% ▲	65,266	1.3% ▲
LA	322,435	0.8% ▲	139,323	0.2% ▲	238,135	0.3% ▼	470,843	0.1% ▼	456,570	0.4% ▼	57,301	0.9% ▲
HOU	127,580	0.6% ▲	60,836	0.3% ▲	168,445	0.3% ▲	237,325	0.1% ▼	282,307	0.5% ▲	17,905	1.8% ▼

COMMERCIAL REAL ESTATE (Q2 2024, CBRE)

	ABSORPTION/DEMAND (YTD)	AVAILABILITY	QUARTERLY CHANGE	VACANCY	QUARTERLY CHANGE
OFFICE MARKET (CBD)	(1,379,837) sqft	25.7%	▲ 1.1 pp	23.6%	▲ 0.8 pp
OFFICE MARKET (SUBURBAN)	(451,814) sqft	27.7%	▲ 0.4 pp	26.7%	▲ 0.4 pp
INDUSTRIAL MARKET (METRO AREA)	3,144,904 sqft	3.9%	▼ 0.1 pp	3.60%	▼ 0.2 pp

MACROECONOMIC – CITY OF CHICAGO AND GCEP COUNTIES

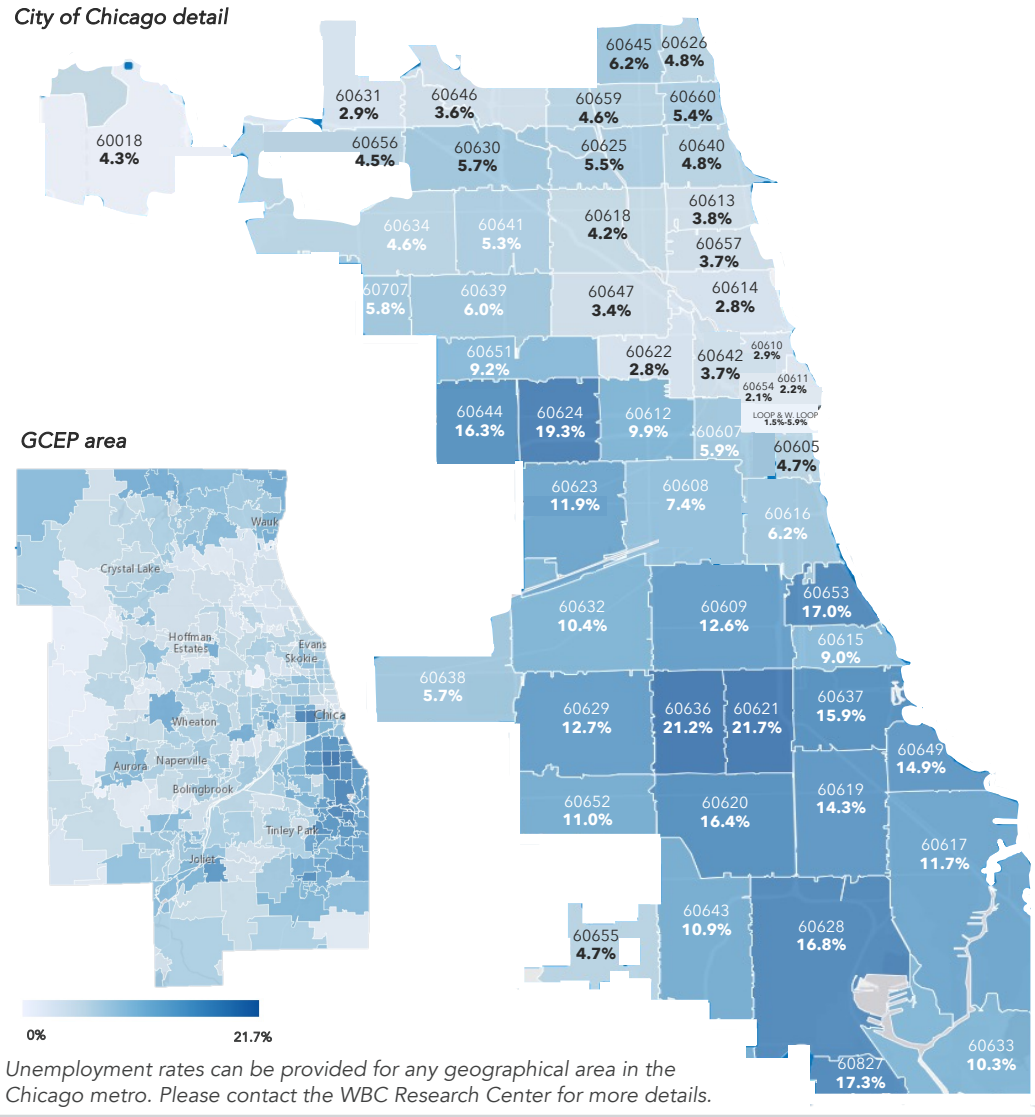
	NOMINAL GDP (ACTUAL)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS	
	2022	CHANGE FROM 2021	Q4 2023	CHANGE FROM Q3 2023	May 2024	CHANGE FROM Apr. 2024	May 2024	CHANGE FROM Apr. 2024	CHANGE FROM May 2023	June 2024 As of July 25	CHANGE FROM May 2024
CHICAGO CITY	\$485.5B	8.2% ▲	141,591	1.1% ▲	1,315,338	1.1% ▼	5.4%	0.7pp ▲	1.2pp ▲	72,437	6.0% ▲
COOK SUBURBS					1,228,254	1.1% ▼	4.7%	0.5pp ▲	1.0pp ▲	39,210	0.2% ▲
DUPAGE	\$114.7B	7.6% ▲	34,839	1.0% ▲	503,275	1.1% ▼	4.0%	0.6pp ▲	1.0pp ▲	25,849	4.6% ▲
KANE	\$32.5B	8.0% ▲	13,020	1.0% ▲	257,372	2.2% ▲	5.0%	0.3pp ▼	0.4pp ▲	9,559	0.7% ▲
KENDALL	\$4.4B	7.3% ▲	2,442	1.2% ▲	69,998	1.3% ▼	4.3%	0.4pp ▲	1.1pp ▲	1,331	1.3% ▼
LAKE	\$76.4B	7.0% ▲	20,301	1.0% ▲	351,284	2.4% ▲	4.7%	0.4pp ▼	0.2pp ▲	16,310	2.6% ▲
MCHENRY	\$14.2B	8.4% ▲	7,939	1.2% ▲	163,891	1.2% ▼	4.1%	0.2pp ▲	0.9pp ▲	4,692	3.2% ▲
WILL	\$44.5B	9.9% ▲	16,127	1.3% ▲	353,133	1.2% ▼	4.8%	0.5pp ▲	1.2pp ▲	11,973	5.4% ▲
METRO AREA	\$832.9B	8.3% ▲	260,289	1.0% ▲	4,726,180	0.6% ▼	4.8%	0.4pp ▲	0.9pp ▲	200,367	2.6% ▲

EMPLOYMENT BY INDUSTRY (2024, PROJECTED) – CITY OF CHICAGO AND GCEP COUNTIES

	TECH	CHANGE FROM 2023	LIFE SCIENCES	CHANGE FROM 2023	TDL	CHANGE FROM 2023	MFG	CHANGE FROM 2023	BUS. & PRO. SERVICES	CHANGE FROM 2023	FOOD MFG	CHANGE FROM 2023
CHICAGO CITY	75,244	1.4% ▲	11,211	1.3% ▼	53,531	2.3% ▲	66,683	1.3% ▼	177,302	1.8% ▲	24,562	1.0% ▲
COOK SUBURBS	39,207	0.7% ▲	17,244	0.1% ▲	94,660	2.3% ▲	106,031	1.6% ▼	71,453	1.4% ▲	16,092	2.3% ▲
DUPAGE	41,607	0.4% ▼	13,684	0.4% ▲	34,140	2.9% ▲	58,252	1.2% ▲	56,241	0.2% ▲	7,541	4.2% ▲
KANE	7,768	2.0% ▲	3,632	3.5% ▲	6,018	3.6% ▲	32,348	1.5% ▲	10,065	1.7% ▲	4,967	4.6% ▲
KENDALL	526	2.3% ▲	131	14.9% ▲	2,601	3.7% ▲	2,818	0.2% ▲	1,087	2.4% ▲	625	4.9% ▲
LAKE	32,593	0.0% =	27,718	0.0% =	8,253	4.3% ▲	53,688	1.0% ▲	19,448	0.9% ▼	2,358	3.6% ▲
MCHENRY	2,160	1.9% ▼	736	2.8% ▼	1,828	1.7% ▲	12,695	0.4% ▼	3,763	0.7% ▲	1,161	1.4% ▲
WILL	5,521	0.4% ▼	3,121	2.0% ▲	38,440	6.3% ▲	23,677	2.5% ▲	9,641	0.9% ▲	4,677	4.1% ▲

UNEMPLOYMENT RATE MAP

Estimated unemployment rates by zip code, 2023



JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE JOB POSTINGS METRO AREA		HIGH OPPORTUNITY ZIP CODES IN THE CITY OF CHICAGO				
	Occupations with the most unique job postings	June 2024	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations			
Management	24,569	5% ▲	Chestnut Street	South Inner Loop	Lincoln Park	South Loop	Main Post Office
Sales and Related	22,569	4% ▲	Downtown Station	Fort Dearborn	Main Post Office	Edge-Brook	Norwood Park
Healthcare Practitioners and Technical	21,711	9% ▲	North Loop	Chestnut Street	Main Post Office	Fort Dearborn	South Loop
Office and Admin Support	17,325	3% ▲	South Shore	Riverdale	Hege-wisch	Roseland	Grand Crossing
Business and Financial Operations	15,228	6% ▲	Main Post Office	Main Post Office	Chestnut Street	Lincoln Park	Chestnut Street

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	City of Chicago Neighborhood	Est. 2023 Unemp. Rate	Zip Code	Chicagoland Suburb	Est. 2023 Unemp. Rate
60621	Englewood	21.7%	60419	Dolton	16.3%
60636	West Englewood	21.2%	60428	Markham	15.5%
60624	West Garfield Park	19.3%	60471	Richton Park	14.3%
60827	Riverdale	17.3%	60433	Joliet	13.5%
60653	Bronzeville	17.0%	60472	Robbins	13.4%
60628	Pullman, Roseland	16.8%	60473	South Holland	13.1%
60620	Auburn Gresham	16.4%	60426	Harvey	12.8%
60644	Austin	16.3%	60429	Hazel Crest	12.0%
60637	Woodlawn	15.9%	60409	Calumet City	11.8%
60649	South Shore	14.9%	60406	Blue Island	11.4%
60619	Chatham, Grand Crossing	14.3%	60425	Glenwood	11.4%
60629	West Lawn, Chicago Lawn	12.7%	60155	Broadview	11.3%
60609	Back of the Yards, Fuller Park	12.6%	60476	Thornton	11.1%