



ECONOMIC DASHBOARD

Q1: March 29, 2024

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGO DECISIONS

as of March 28






Companies making a known pro-Chicago decision in 2024

19

- 15 Expansions
- 4 Relocations/New Market Entrants
- 1 S/W Investments
- 10 GCEP (regional) Investments

163 pro-Chicago decisions in 2023
180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021





SPENDING & ACTIVITY

	 CONSUMER PRICE INDEX (CPI) Feb. 2024 12 month % change, all items	 CONSUMER SPEND As of Mar. 17 Benchmark: Jan. 2020	 OFFICE OCCUPANCY As of Mar. 20	 PUBLIC TRANSIT Week of Mar. 17 - 23 Benchmark: Feb. 2020	 Avg. Daily Flights Feb. 2024
CHI	+3.4%	+22.2%	55.5%	-32% (CTA) -42% (Metra)	1,742 (ORD) 382 (MDW)
NYC	+2.9%	+13.1%	51.0%	-17% (MTA) -19% (LIRR)	1,080 (JFK) 956 (LGA)
LA	+3.4%	-0.4%	46.9%	-18%	1,296
HOU	+3.5%	+20.0%	57.3%	-9%	1,076

INNOVATION

	Q4 2023 GROWTH CAPITAL RAISED		
	VC	PE	VC + PE
SF	\$12.86B	\$158.1M	\$13.02B
NYC	\$5.54B	\$4.0B	\$9.54B
BOS	\$3.38B	\$295.8M	\$3.68B
LA	\$3.41B	\$4.65M	\$3.42B
SEA	\$877.3M	\$75.0M	\$952.3M
CHI	\$383.5M	\$76.4M	\$459.9M

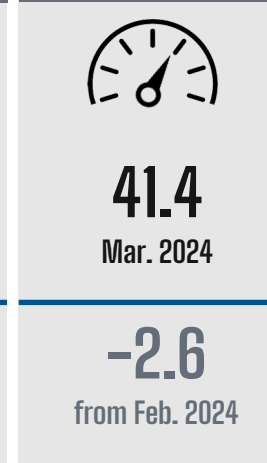
TRADE & BUSINESS ENVIRONMENT

	 TRADE VALUE Jan. 2024	 HOTEL OCCUPANCY CITY ONLY Feb. 2024	 OPEN TABLE RESERVATIONS Feb. 2024 Benchmark: Feb. 2022	 NEW BUSINESS LICENSES CITY ONLY 3/1/23 - 2/29/24
CHI	\$22.3B	46.5%	-4%	6,842
NYC	\$19.9B	72.4%	-5%	N/A
LA	\$26.5B	67.2%	-9%	N/A
HOU	\$18.6B	N/A	-7%	N/A



CHICAGO FED SURVEY OF ECONOMIC CONDITIONS



CHICAGO BUSINESS BAROMETER



HOUSING

CITY OF CHICAGO	CITY OF CHICAGO
 HOME SALES	 BUILDING PERMITS CITY ONLY 3/1/23 - 2/29/24
N/A	7,767
CHANGE FROM PRIOR YEAR	CHANGE FROM 2/1/23-1/31/24
N/A	+44▲







MACROECONOMIC

	NOMINAL GDP (PROJECTED)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS	
	Q4 2023	PRIOR QUARTER CHANGE	Q3 2023	PRIOR QUARTER CHANGE	Jan. 2024	PRIOR MONTH CHANGE	Jan. 2024	CHANGE FROM Dec. 2023	CHANGE FROM Jan. 2023	Feb. 2024 <small>As of Mar. 28</small>	PRIOR MONTH CHANGE
CHI	\$850B	1.0% ▲	260,808	0.4% ▲	4,675,389	0.2% ▼	4.8%	0.7pp ▲	0.1pp ▲	222,449	9.0% ▲
NVC	\$2,275B	1.2% ▲	678,733	0.3% ▼	9,809,796	0.1% ▲	4.5%	0.0pp	0.1pp ▲	325,618	9.2% ▲
LA	\$1,409B	1.1% ▲	693,010	0.8% ▲	6,246,089	0.9% ▲	5.5%	0.8pp ▲	0.9pp ▲	266,175	8.7% ▲
HOU	\$737B	1.3% ▲	175,972	0.1% ▼	3,487,733	0.1% ▲	4.4%	0.6pp ▲	0.1pp ▼	132,871	7.8% ▲

WHO'S HIRING (Feb. 2024)

COMPANY	UNIQUE JOB POSTINGS
Uline (WI)	2,764
Advocate Aurora Health	2,599
Northwestern Healthcare	1,975
University of Chicago	1,875
Walgreens Boots Alliance	1,332
University of Illinois	1,056

EMPLOYMENT BY INDUSTRY (as of Q4 2023)

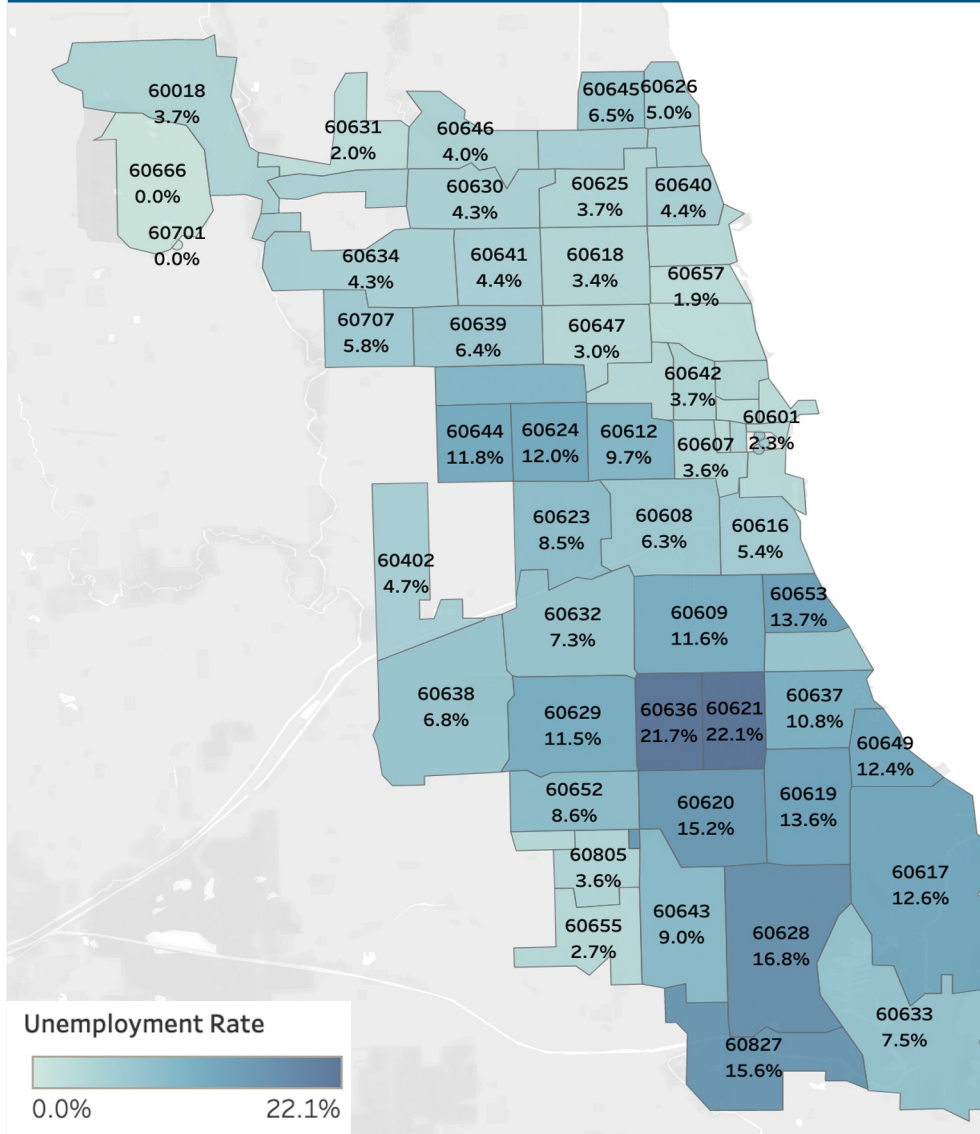
	 TECH	QUARTERLY CHANGE	 LIFE SCIENCES	QUARTERLY CHANGE	 TD&L	QUARTERLY CHANGE	 MFG	QUARTERLY CHANGE	 BUS. & PRO. SERVICES	QUARTERLY CHANGE	 FOOD MFG	QUARTERLY CHANGE
CHI	248,028	0.8% ▼	90,292	0.1% ▲	270,730	0.6% ▼	410,403	0.5% ▲	408,850	0.3% ▼	67,903	2.9% ▲
NVC	570,119	0.7% ▲	197,523	0.7% ▲	377,383	0.3% ▲	351,743	0.7% ▲	871,540	1.4% ▲	66,035	1.1% ▲
LA	329,685	0.7% ▼	143,940	0.1% ▼	255,989	2.0% ▲	475,993	0.1% ▼	486,182	0.5% ▲	58,591	1.0% ▲
HOU	126,253	0.7% ▲	59,288	0.5% ▲	177,857	0.9% ▲	234,898	0.6% ▲	278,737	0.8% ▲	17,610	0.3% ▼

COMMERCIAL REAL ESTATE (Q4 2023, CBRE)

	ABSORPTION/DEMAND (YTD)	AVAILABILITY	QUARTERLY CHANGE	VACANCY	QUARTERLY CHANGE
OFFICE MARKET (CBD)	(192,801) sq ft	23.8%	▲ 0.1	21.1%	▲ 0.0
OFFICE MARKET (SUBURBAN)	(1,185,065) sq ft	27.3%	▲ 0.0	25.9%	▲ 0.0
INDUSTRIAL MARKET (METRO AREA)	20,918,547 sq ft	3.7%	N/A	3.6%	▲ 0.1

CHICAGO UNEMPLOYMENT RATES

Estimated unemployment rate by zip code in the city of Chicago, 2022



JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE JOB POSTINGS		HIGH OPPORTUNITY ZIP CODES				
	Occupations in the metro area with the highest amount of unique job postings	Feb. 2024	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations			
Management Occupations	28,148	11%▲	Austin	Garfield Park	Englewood	West Englewood	Auburn Gresham
Healthcare Practitioners & Technical Occupations	27,227	2%▲	Loop	River North	Fulton Market	Streeterville	South Loop
Sales and Related Occupations	23,889	10%▲	River North	Loop	Lincoln Park	South Loop	West Loop
Office and Administrative Support Occupations	16,680	11%▲	Loop	Fulton Market	UIC	West Loop	South Loop
Computer and Mathematical Occupations	13,943	12%▲	Loop	Fulton Market	South Loop	River North	UIC

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	Neighborhood (*denotes INVEST S/W neighborhood)	Estimated Unemployment Rate, 2022▼
60621	Englewood*	22.1%
60636	West Englewood*	21.7%
60628	Pullman*, Roseland*	16.8%
60827	Riverdale	15.6%
60620	Auburn Gresham*	15.2%
60653	Bronzeville*	13.7%
60619	Chatham, Grand Crossing	13.6%
60617	South Chicago*, Calumet Heights	12.6%
60649	South Shore*	12.4%
60624	West Garfield Park	12.0%
60644	Austin*	11.8%
60609	Back of the Yards*, Fuller Park	11.6%
60629	West Lawn, Chicago Lawn	11.5%