



ECONOMIC DASHBOARD

Q1: February 2 2024

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGO
DECISIONS

as of January 19






Companies making a known
pro-Chicago decision in 2024

1





1 expansion within city limits
N/A relocations/new market entrants
within city limits
N/A located on the S/W sides
N/A GCEP (regional) expansions,
relocations, and retentions

163 pro-Chicago decisions in 2023
180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021

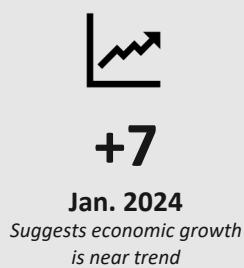
SPENDING & ACTIVITY

	 CONSUMER PRICE INDEX (CPI) Dec. 2023 12 month % change, all items	 CONSUMER SPEND As of Jan. 21 Benchmark: Jan. 2020	 OFFICE OCCUPANCY As of Jan. 24	 PUBLIC TRANSIT Week of Jan. 21-27 Benchmark: Jan. 2020	 Avg. Daily Flights Dec. 2023
CHI	+3.3%	+21.8%	54.5%	-25% (CTA) -42% (Metra)	1,774 462 (ORD) (MDW)
NYC	+2.9%	+19.2%	51.3%	-25% (MTA) -45% (LIRR)	1,176 886 (JFK) (LGA)
LA	+3.5%	+2.1%	47.9%	-25%	1,377
HOU	+4.5%	+15.0%	60.3%	-2%	1,086

TRADE & BUSINESS ENVIRONMENT

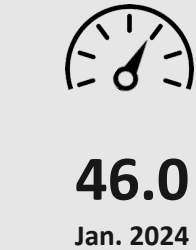
	 TRADE VALUE Nov. 2023	 HOTEL OCCUPANCY CITY ONLY Nov. 2023	 OPEN TABLE RESERVATIONS Jan. 2024 Benchmark: Jan. 2022	 NEW BUSINESS LICENSES CITY ONLY 2/1/23 - 1/31/24
CHI	\$24.0B	66.7%	-10%	6,660
NYC	\$18.0B	83.8%	-8%	N/A
LA	\$25.0B	65.1%	-9%	N/A
HOU	\$17.7B	N/A	-14%	N/A

CHICAGO FED
SURVEY OF
ECONOMIC
CONDITIONS



+24
from Dec. 2023

CHICAGO
BUSINESS
BAROMETER





-1.2
from Dec. 2023

INNOVATION







	Q3 2023 GROWTH CAPITAL RAISED		
	VC	PE	VC + PE
SF	\$10.1B	\$442.7M	\$10.5B
NYC	\$3.9B	\$787.3M	\$4.7B
BOS	\$4.6B	\$42.2M	\$4.6B
LA	\$3.1B	\$118M	\$3.2B
SEA	\$973M	\$117.0M	\$1.0B
CHI	\$655.5M	\$130.3M	\$785.8M

HOUSING

CITY OF CHICAGO	CITY OF CHICAGO
 HOME SALES	 BUILDING PERMIT APPLICATIONS CITY ONLY 2/1/23 - 1/31/24
N/A	6,534
CHANGE FROM PRIOR YEAR	CHANGE FROM 2/1/22 - 1/31/23
N/A	▼ 2,755

MACROECONOMIC											
	NOMINAL GDP (PROJECTED)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS	
	Q4 2023	PRIOR QUARTER CHANGE	Q2 2023	PRIOR QUARTER CHANGE	Nov. 2023	PRIOR MONTH CHANGE	Nov. 2023	CHANGE FROM Oct. 2023	CHANGE FROM Nov. 2022	Nov. 2023 <small>As of Jan. 19</small>	PRIOR MONTH CHANGE
CHI	\$849B	0.7%▲	259,770	1.2%▲	4,746,869	0.9%▲	4.3%	0.1pp▼	0.1pp▲	209,247	▲ 8.1%
NYC	\$2,275B	0.9%▲	680,799	0.8%▲	9,911,356	0.7%▲	4.2%	0.5pp▼	0.5pp▲	297,140	▲ 6.3%
LA	\$1,406B	0.8%▲	687,793	0.7%▼	6,262,224	0.3%▼	4.7%	0.0pp▼	0.5pp▲	246,611	▲ 6.5%
HOU	\$729B	1.0%▲	176,187	0.1%▼	3,506,464	0.9%▲	3.8%	0.3pp▼	0.1pp▼	119,159	▲ 7.1%

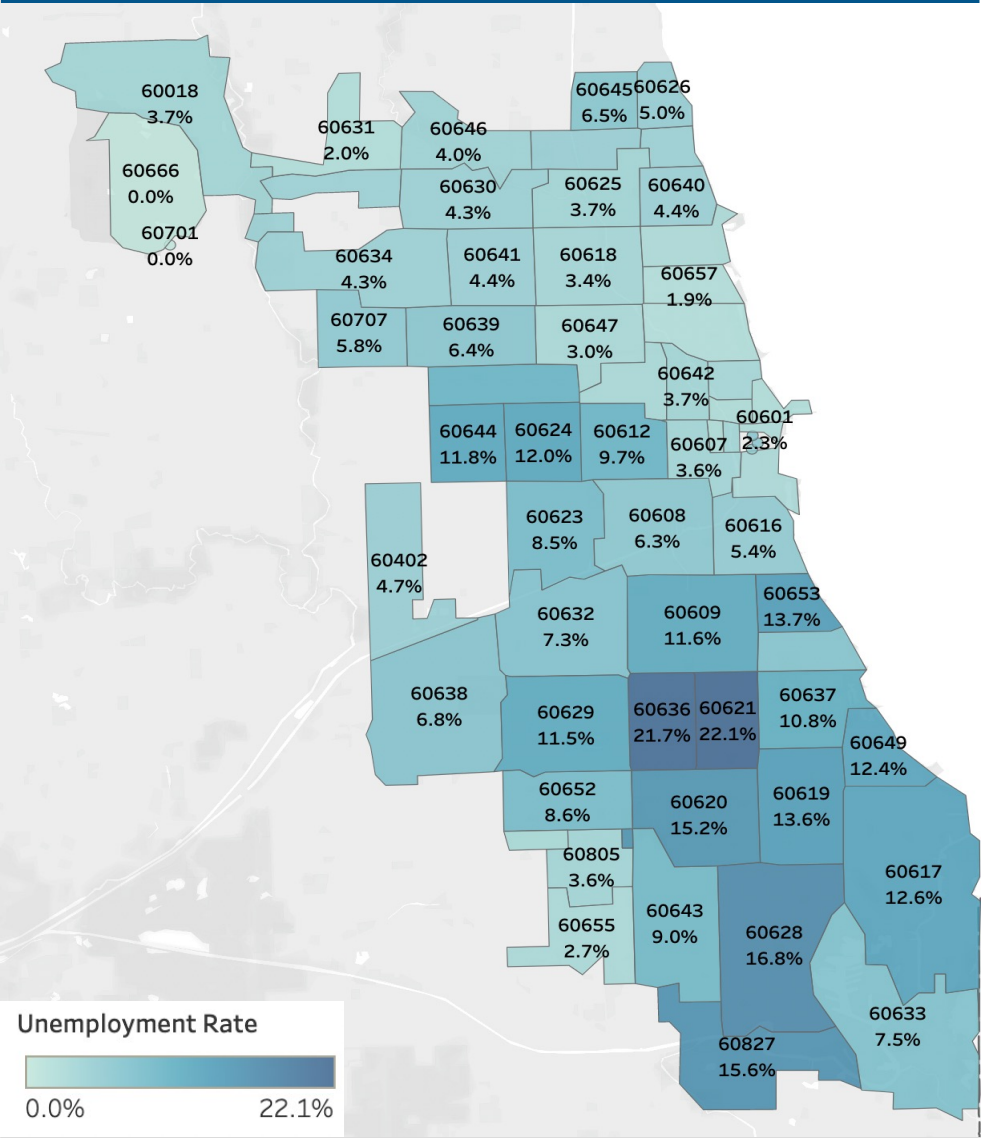
WHO'S HIRING (Nov. 2023)	
COMPANY	UNIQUE JOB POSTINGS
Uline	2,656
University of Chicago	2,351
Advocate Aurora Health	2,261
Northwestern Memorial	2,072
Walgreens	1,707
Swing Education	1,573

EMPLOYMENT BY INDUSTRY (as of Q4 2023)												
	 TECH	QUARTERLY CHANGE	 LIFE SCIENCES	QUARTERLY CHANGE	 TD&L	QUARTERLY CHANGE	 MFG	QUARTERLY CHANGE	 BUS. & PRO. SERVICES	QUARTERLY CHANGE	 FOOD MFG	QUARTERLY CHANGE
CHI	249,789	0.1%▼	90,404	0.2%▲	270,295	0.8%▼	407,645	0.2%▼	411,060	0.2%▲	66,829	1.2%▲
NYC	571,075	1.3%▲	195,372	1.0%▲	377,355	0.2%▲	352,232	0.8%▲	868,378	1.0%▲	66,246	1.4%▲
LA	331,861	0.0%▼	144,451	0.2%▲	254,125	1.2%▲	476,198	0.1%▼	486,499	0.6%▲	58,277	0.5%▲
HOU	126,502	0.7%▲	59,415	0.5%▲	177,627	0.8%▲	234,586	0.4%▲	277,038	0.2%▲	17,654	0.1%▼

COMMERCIAL REAL ESTATE (Q4 2023, CBRE)					
	ABSORPTION/DEMAND (YTD)		AVAILABILITY	QUARTERLY CHANGE	VACANCY
OFFICE MARKET (CBD)	(192,801) sq ft		23.8%	▲ 0.1	21.1%
OFFICE MARKET (SUBURBAN)	(1,185,065) sq ft		27.3%	▲ 0.0	25.9%
INDUSTRIAL MARKET (METRO AREA)	20,918,547 sq ft		3.7%	N/A	3.6%

CHICAGO UNEMPLOYMENT RATES

Estimated unemployment rate by zip code in the city of Chicago, 2022



JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE JOB POSTINGS		HIGH OPPORTUNITY ZIP CODES				
Occupations in the metro area with the highest amount of unique job postings	Nov. 2023	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations				
Management Occupations	25,989	▲ 8%	Loop	River North	Fulton Market	Streeterville	South Loop
Healthcare Practitioners & Technical Occupations	25,206	▲ 17%	Austin	Garfield Park	Englewood	West Englewood	Auburn Gresham
Sales and Related Occupations	23,521	▲ 4%	River North	Loop	Lincoln Park	South Loop	West Loop
Office and Administrative Support Occupations	15,219	▲ 5%	Loop	Fulton Market	UIC	West Loop	South Loop
Transportation & Material Moving Occupations	14,938	▲ 8%	Chicago Lawn	Riverdale	Garfield Park	Elsdon	Harwood Heights

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	Neighborhood (*denotes INVEST S/W neighborhood)	Estimated Unemployment Rate, 2022 ▼
60621	Englewood*	22.1%
60636	West Englewood*	21.7%
60628	Pullman,* Roseland*	16.8%
60827	Riverdale	15.6%
60620	Auburn Gresham*	15.2%
60653	Bronzeville*	13.7%
60619	Chatham, Grand Crossing	13.6%
60617	South Chicago*, Calumet Heights	12.6%
60649	South Shore*	12.4%
60624	West Garfield Park	12.0%
60644	Austin*	11.8%
60609	Back of the Yards*, Fuller Park	11.6%
60629	West Lawn, Chicago Lawn	11.5%