



ECONOMIC DASHBOARD

Q4: November 17, 2023

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGO
DECISIONS

as of November 14

Companies making a known
pro-Chicago decision in 2023






123

54 expansions within city limits
28 relocations/new market entrants
within city limits
15 located on the S/W sides





41 GCEP (regional) expansions,
relocations, and retentions

180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021

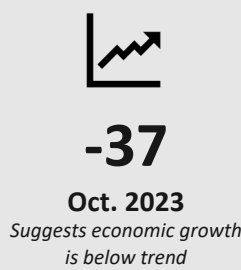
SPENDING & ACTIVITY

	 CONSUMER PRICE INDEX (CPI) Oct. 2023 12 month % change, all items	 CONSUMER SPEND As of Nov. 5 Benchmark: Jan. 2020	 OFFICE OCCUPANCY As of Nov. 8	 PUBLIC TRANSIT Week of Nov. 5–11 Benchmark: Sept. 2019	 Avg. Daily Flights Sept. 2023
CHI	+2.4%	+25.1%	55.0%	-31% (CTA) -38% (Metra)	1,950 492 (ORD) (MDW)
NYC	+3.5%	+17.8%	50.5%	-21% (MTA) -36% (LIRR)	1,224 984 (JFK) (LGA)
LA	+2.4%	+1.6%	49.5%	-20%	1,410
HOU	+3.0%	+21.4%	61.4%	+2%	1,070

TRADE & BUSINESS ENVIRONMENT

	 TRADE VALUE Sept. 2023	 HOTEL OCCUPANCY CITY ONLY Sept. 2023	 OPEN TABLE RESERVATIONS Oct. 2023 Benchmark: Oct. 2022	 NEW BUSINESS LICENSES CITY ONLY 11/02/22 – 11/03/23
CHI	\$23.5B	77.5%	-5%	7,532
NYC	\$21.1B	69.1%	-3%	N/A
LA	\$25.9B	87.5%	-7%	N/A
HOU	\$18.4B	77.9	-9%	N/A

CHICAGO FED
SURVEY OF
ECONOMIC
CONDITIONS



-17
from Sept. 2023

CHICAGO
BUSINESS
BAROMETER





-0.1
from Sept. 2023

INNOVATION

	Q3 2023 GROWTH CAPITAL RAISED		
	VC	PE	VC + PE
SF	\$10.1B	\$442.7M	\$10.5B
NYC	\$3.9B	\$787.3M	\$4.7B
BOS	\$4.6B	\$42.2M	\$4.6B
LA	\$3.1B	\$118M	\$3.2B
SEA	\$973M	\$117.0M	\$1.0B
CHI	\$655.5M	\$130.3M	\$785.8M

HOUSING

CITY OF CHICAGO	CITY OF CHICAGO
 HOME SALES	 BUILDING PERMITS CITY ONLY 11/02/22 – 11/03/23
N/A	1,283
CHANGE FROM PRIOR YEAR	CHANGE FROM 10/02/22 – 10/03/23
N/A	-75 ▼







MACROECONOMIC

	GDP (\$B)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS	
	Q3 2023	PRIOR QUARTER CHANGE	Q1 2023	PRIOR QUARTER CHANGE	Sep. 2023	PRIOR MONTH CHANGE	Sep. 2023	CHANGE FROM Aug. 2023	CHANGE FROM Sep. 2022	Sep. 2023 <small>As of Nov. 3</small>	PRIOR MONTH CHANGE
CHI	\$836B	1.5%▲	259,331	0.8%▲	4,663,564	0.5%▼	4.7%	0.4pp▼	0.3pp▲	210,815	▼7.9%
NYC	\$2,246B	1.6%▲	675,986	0.5%▲	9,851,279	0.9%▼	4.4%	0.5pp▼	0.9pp▲	308,198	▼6.8%
LA	\$1,377B	1.6%▲	698,221	1.6%▲	6,291,573	0.8%▲	5.3%	0.1pp▼	1.3pp▲	265,428	▼6.2%
HOU	\$715B	1.7%▲	175,659	0.0%▼	3,470,539	0.4%▲	4.4%	0.5pp▼	0.4pp▲	130,890	▼6.8%

WHO'S HIRING (Sept. 2023)

COMPANY	UNIQUE JOB POSTINGS
Advocate Aurora Health	2,912
Northwestern Memorial	2,376
University of Chicago	2,290
Uline	1,819
Walgreens	1,799
Health Care Service Corp.	1,193

EMPLOYMENT BY INDUSTRY (as of Q3 2023)

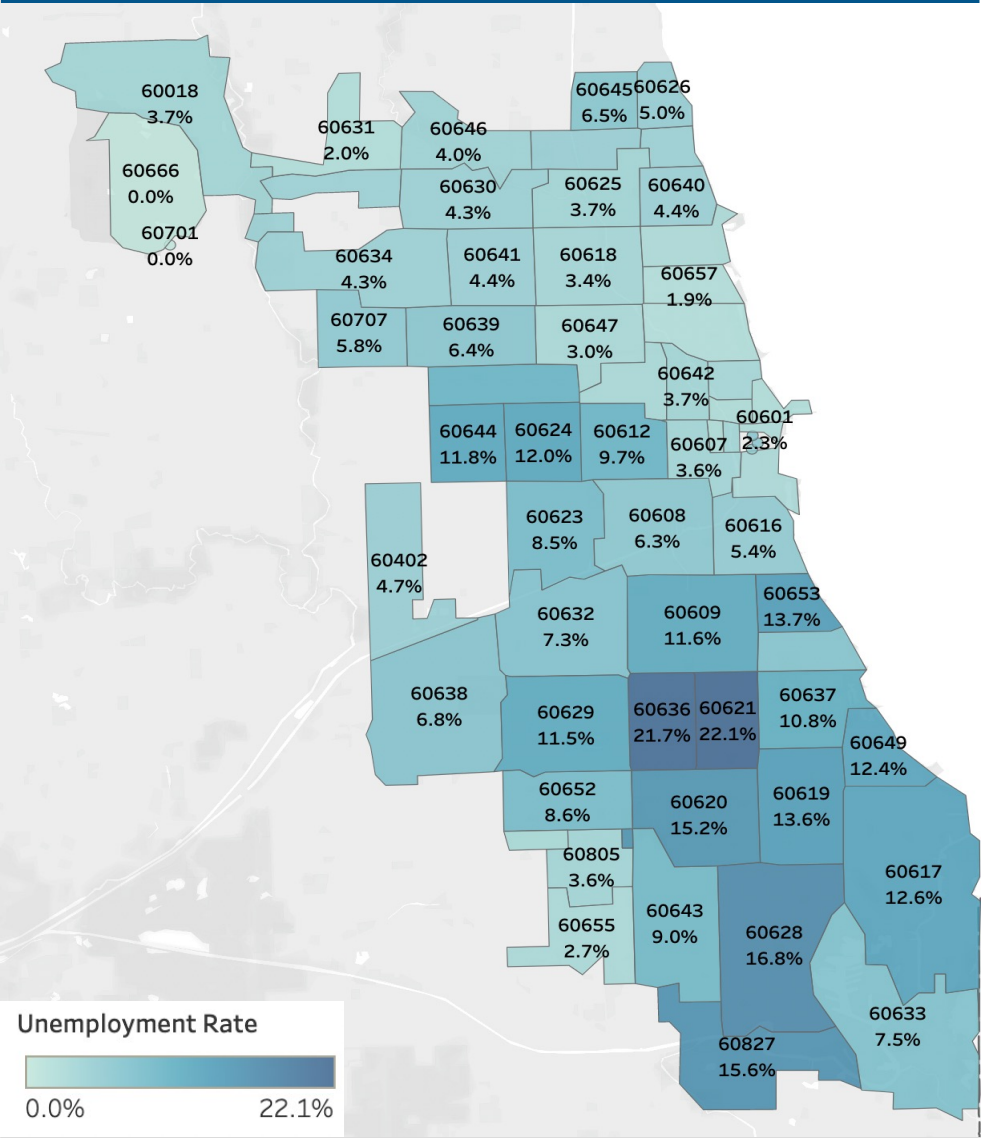
	 TECH	QUARTERLY CHANGE	 LIFE SCIENCES	QUARTERLY CHANGE	 TD&L	QUARTERLY CHANGE	 MFG	QUARTERLY CHANGE	 BUS. & PRO. SERVICES	QUARTERLY CHANGE	 FOOD MFG	QUARTERLY CHANGE
CHI	250,171	0.1%▲	90,174	0.1%▼	272,351	0.2%▼	408,335	0.1%▼	410,268	0.2%▲	66,058	0.3%▲
NYC	563,311	1.8%▼	193,430	0.2%▲	376,876	1.4%▲	349,327	0.1%▼	859,009	0.7%▼	65,327	1.0%▲
LA	331,874	0.2%▲	144,282	0.2%▲	251,105	0.3%▼	476,863	0.1%▲	483,972	0.8%▲	58,000	0.0%▲
HOU	125,566	0.5%▲	59,148	0.6%▲	176,230	1.8%▲	233,061	1.0%▲	276,565	0.3%▲	17,539	1.3%▲

COMMERCIAL REAL ESTATE (Q3 2023, CBRE)

	ABSORPTION/DEMAND (YTD)	AVAILABILITY	QUARTERLY CHANGE	VACANCY	QUARTERLY CHANGE
OFFICE MARKET (CBD)	46,108 sq ft	23.7%	▲1.1	21.1%	▲1.1
OFFICE MARKET (SUBURBAN)	(1,197,924) sq ft	27.3%	▲0.6	25.9%	▲0.5
INDUSTRIAL MARKET (METRO AREA)	13,441,891 sq ft	N/A	N/A	3.5%	▲0.5

CHICAGO UNEMPLOYMENT RATES

Estimated unemployment rate by zip code in the city of Chicago, 2022



JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE JOB POSTINGS		HIGH OPPORTUNITY ZIP CODES				
Occupations in the metro area with the highest amount of unique job postings	Sept. 2023	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations				
Management Occupations	10,970	▼ 5%	Loop	River North	Fulton Market	Streeterville	South Loop
Healthcare Practitioners & Technical Occupations	10,691	▼ 19%	Austin	Garfield Park	Englewood	West Englewood	Auburn Gresham
Sales and Related Occupations	10,154	▲ 4%	River North	Loop	Lincoln Park	South Loop	West Loop
Office and Administrative Support Occupations	6,973	▼ 8%	Loop	Fulton Market	UIC	West Loop	South Loop
Computer and Mathematical Occupations	6,293	▼ 8%	South Shore	Riverdale	Grand Crossing	Elmwood Park	Austin

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	Neighborhood (*denotes INVEST S/W neighborhood)	Estimated Unemployment Rate, 2022 ▼
60621	Englewood*	22.1%
60636	West Englewood*	21.7%
60628	Pullman,* Roseland*	16.8%
60827	Riverdale	15.6%
60620	Auburn Gresham*	15.2%
60653	Bronzeville*	13.7%
60619	Chatham, Grand Crossing	13.6%
60617	South Chicago*, Calumet Heights	12.6%
60649	South Shore*	12.4%
60624	West Garfield Park	12.0%
60644	Austin*	11.8%
60609	Back of the Yards*, Fuller Park	11.6%
60629	West Lawn, Chicago Lawn	11.5%