



ECONOMIC DASHBOARD

Q3: September 8, 2023

*All data reflect the Chicago metro area geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGO
DECISIONS

as of September 5

Companies making a known
pro-Chicago decision in 2023






88

38 expansions within city limits
25 relocations/new market entrants
within city limits
13 located on the S/W sides





25 GCEP (regional) expansions,
relocations, and retentions

180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021

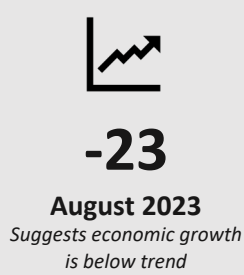
SPENDING & ACTIVITY

	 CONSUMER PRICE INDEX (CPI) July 2023 12 month % change, all items	 CONSUMER SPEND As of August 27 Benchmark: Jan. 2020	 OFFICE OCCUPANCY As of August 30	 PUBLIC TRANSIT Week of Aug. 27– Sept. 2 Benchmark: Aug. 2019	 Avg. Daily Flights July 2023
CHI	+2.2%	+23.2%	51.23%	-36% (CTA) -55% (Metra)	1,956 (ORD) 536 (MDW)
NYC	+3.2%	+20.8%	38.2%	-16% (MTA) -48% (LIRR)	1,266 (JFK) 953 (LGA)
LA	+2.7%	-1.0%	49.0%	-11%	1,492
HOU	+1.7%	+16.8%	61.0%	-2%	1,128

TRADE & BUSINESS ENVIRONMENT

	 TRADE VALUE July 2023	 HOTEL OCCUPANCY CITY ONLY July 2023	 OPEN TABLE RESERVATIONS August 2023 Benchmark: August 2022	 NEW BUSINESS LICENSES CITY ONLY 8/23/22 – 8/24/23
CHI	\$24.2B	76.2%	-5%	7,628
NYC	\$19.2B	85.3%	0%	N/A
LA	\$24.3B	70.8%	2%	N/A
HOU	\$18.7B	N/A	-8%	N/A

CHICAGO FED
SURVEY OF
ECONOMIC
CONDITIONS



+8
from July 2023

CHICAGO
BUSINESS
BAROMETER





+5.9
from July 2023

INNOVATION







	Q2 2023 GROWTH CAPITAL RAISED		
	VC	PE	VC + PE
SF	\$15.0B	\$92.8M	\$15.1B
NYC	\$4.6B	\$2.5B	\$7.1B
BOS	\$4.5B	\$9.3M	\$4.5B
LA	\$1.8B	\$148M	\$2.0B
SEA	\$710M	\$0.0B	\$2.52B
CHI	\$702M	\$1.1B	\$1.8B

HOUSING

CITY OF CHICAGO	CITY OF CHICAGO
 HOME SALES Feb. 2023 Chicago Assn. of Realtors	 BUILDING PERMITS CITY ONLY 8/23/22 – 8/24/23
1,218	1,407
CHANGE FROM PRIOR YEAR	CHANGE FROM 7/23/22 – 7/24/23
▼ 36.7%	24 ▼

MACROECONOMIC												WHO'S HIRING (July 2023)	
	GDP (\$B)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			ACTIVE JOB POSTINGS		COMPANY	UNIQUE JOB POSTINGS
	Q2 2023	PRIOR QUARTER CHANGE	Q4 2022	PRIOR QUARTER CHANGE	July 2023	PRIOR MONTH CHANGE	July 2023	CHANGE FROM Jun. 2023	CHANGE FROM Jul. 2022	July 2023 <small>As of August 24</small>	PRIOR MONTH CHANGE		
CHI	\$833B	0.9%▲	257,344	1.1%▲	4,743,480	0.1%▼	4.2%	0.2pp▼	0.7pp▼	286,429	▼2.4%	University of Chicago	3,120
NYC	\$2,207B	1.1%▲	672,510	1.1%▲	10,022,128	0.1%▲	4.6%	0.0pp▼	0.4pp▲	395,477	▼4.2%	Advocate Aurora Health	3,014
LA	\$1,339B	1.0%▲	687,481	2.0%▲	6,272,153	0.2%▼	5.0%	0.1pp▲	0.5pp▲	335,082	▼5.3%	Northwestern Memorial	2,654
HOU	\$690B	1.4%▲	177,039	0.1%▲	3,452,192	0.3%▲	4.8%	0.3pp▲	0.5pp▲	164,330	▼0.6%	Uline	2,227
												Walgreens	2,108
												Ascension	1,675

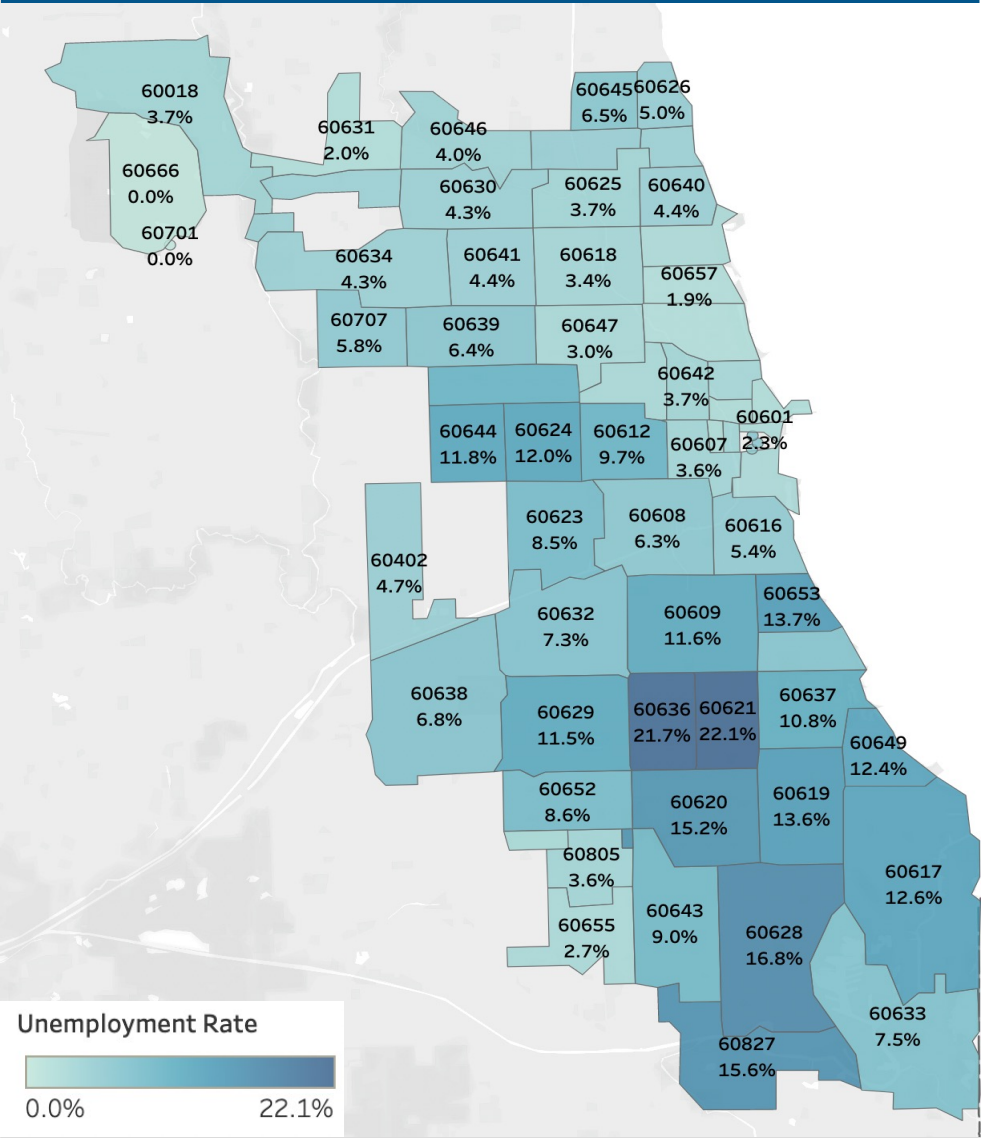
EMPLOYMENT BY INDUSTRY (as of Q2 2023)

	 TECH	QUARTERLY CHANGE	 LIFE SCIENCES	QUARTERLY CHANGE	 TD&L	QUARTERLY CHANGE	 MFG	QUARTERLY CHANGE	 BUS. & PRO. SERVICES	QUARTERLY CHANGE	 FOOD MFG	QUARTERLY CHANGE
CHI	250,054	0.0%▲	90,281	0.6%▲	272,996	0.9%▼	408,639	0.2%▼	409,691	1.3%▲	65,905	1.1%▼
NYC	574,095	0.6%▼	193,112	0.3%▼	371,732	2.6%▼	349,852	0.2%▲	865,193	0.0%▼	64,727	2.8%▲
LA	331,361	1.2%▼	144,055	0.0%▲	251,979	0.2%▼	476,780	0.1%▼	480,483	0.1%▲	58,048	0.4%▲
HOU	125,005	0.7%▼	58,812	0.2%▼	173,188	0.5%▲	231,016	1.0%▲	276,035	1.7%▲	17,364	0.9%▲

COMMERCIAL REAL ESTATE (Q2 2023, CBRE)					
	ABSORPTION/DEMAND (YTD)		AVAILABILITY	QUARTERLY CHANGE	VACANCY
OFFICE MARKET (CBD)	(324,394) sq ft		22.6%	▲0.2	20.0%
OFFICE MARKET (SUBURBAN)	(953,213) sq ft		26.7%	▲1.5	25.4%
INDUSTRIAL MARKET (METRO AREA)	9,232,821 sq ft		N/A	N/A	3.0%
					▲0.2

CHICAGO UNEMPLOYMENT RATES

Estimated unemployment rate by zip code in the city of Chicago, 2022



JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE JOB POSTINGS		HIGH OPPORTUNITY ZIP CODES				
Occupations in the metro area with the highest amount of unique job postings	July 2023	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations				
Management Occupations	37,542	▼ 6.0%	Loop	River North	Fulton Market	Streeterville	South Loop
Healthcare Practitioners & Technical Occupations	34,637	▼ 2.0%	Austin	Garfield Park	Englewood	West Englewood	Auburn Gresham
Sales and Related Occupations	29,570	0.0%	River North	Loop	Lincoln Park	South Loop	West Loop
Office and Administrative Support Occupations	21,149	▼ 1.0%	Loop	Fulton Market	UIC	West Loop	South Loop
Computer and Mathematical Occupations	20,229	▼ 8.0%	South Shore	Riverdale	Grand Crossing	Elmwood Park	Austin

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	Neighborhood (*denotes INVEST S/W neighborhood)	Estimated Unemployment Rate, 2022 ▼
60621	Englewood*	22.1%
60636	West Englewood*	21.7%
60628	Pullman,* Roseland*	16.8%
60827	Riverdale	15.6%
60620	Auburn Gresham*	15.2%
60653	Bronzeville*	13.7%
60619	Chatham, Grand Crossing	13.6%
60617	South Chicago*, Calumet Heights	12.6%
60649	South Shore*	12.4%
60624	West Garfield Park	12.0%
60644	Austin*	11.8%
60609	Back of the Yards*, Fuller Park	11.6%
60629	West Lawn, Chicago Lawn	11.5%