



ECONOMIC DASHBOARD

Q1: January 27, 2023

*All data reflect the Chicago MSA geography, unless otherwise noted.
Sources available upon request.*

PRO-CHICAGO DECISIONS

as of January 24

Companies making a known pro-Chicago decision in 2023

4

- 1 expansions within city limits
- 2 relocations/new market entrants within city limits
- 1 retention
- 0 located on the S/W sides

180 pro-Chicago decisions in 2022
173 pro-Chicago decisions in 2021

COVID-19

City only, as of January 21



POSITIVITY RATE

4.0%

VACCINATION RATE*

87.0%

1,860,745

* residents over the age of 18 who have received at least one dose of a COVID-19 vaccine

NYC	11.1%	↓	2.4
LA	4.7%	↓	1.7
HOU	17.0%	↓	3.0

SPENDING & ACTIVITY

	CONSUMER PRICE INDEX (CPI) Dec. 2022 12 month % change, all items	CONSUMER SPEND As of Jan. 15 Benchmark: Jan. 2020	OFFICE OCCUPANCY As of Jan. 18 Benchmark: Mar. 2020	PUBLIC TRANSIT Week of Jan. 15 – 21 Benchmark: Dec. 2019	Avg. Daily Inbound Flights Dec. 2022
CHI	+5.5%	+17.9%	50.7%	-34% (CTA) -50% (Metra)	887 (ORD) 235 (MDW)
NYC	+6.3%	+11.9%	47.2%	-23% (MTA) -32% (LIRR)	569 (JFK) 469 (LGA)
LA	+4.9%	+0.3%	47.3%	-33%	645
HOU	+5.3%	+16.1%	60.9%	-27%	505

TRADE & BUSINESS ENVIRONMENT

	TRADE VALUE Nov. 2022	HOTEL OCCUPANCY Dec. 2022	OPEN TABLE RESERVATIONS 7-day period end Jan. 26 Benchmark: Jan. 2019	NEW BUSINESS LICENSES CITY ONLY Trailing 12 months
CHI	\$26.4B	51.8%	-24%	5,613
NYC	\$20.6B	82.9%	-36%	N/A
LA	\$21.4B	59.0%	-16%	N/A
HOU	\$19.7B	46.0%	0%	N/A

CHICAGO BUSINESS BAROMETER



44.9

December 2022

↑ 7.7

November 2022

INNOVATION

	2022 GROWTH CAPITAL RAISED		
	VC	PE	VC+PE
SF	\$75.82B	\$4.45B	\$80.28B
NYC	\$33.64B	\$9.30B	\$42.95B
BOS	\$21.49B	\$1.45B	\$22.94B
LA	\$21.87B	\$8.22B	\$30.10B
CHI	\$10.36B	\$8.02B	\$18.38B
SEA	\$7.23B	\$0.89B	\$8.12B

HOUSING

CHICAGO METRO	CITY OF CHICAGO
HOME SALES November 2022 Chicago Assn. of Realtors	BUILDING PERMITS CITY ONLY Trailing 12 months
1,532	9,445
CHANGE FROM PRIOR 12 MONTH PERIOD	CHANGE FROM PRIOR 12 MONTH PERIOD
▼ 36.0%	▲ 603







MACROECONOMIC

	GDP (\$B)		BUSINESS COUNT		EMPLOYMENT		UNEMPLOYMENT			JOB POSTINGS	
	Q4 2022	PRIOR QUARTER CHANGE	Q2 2022	PRIOR QUARTER CHANGE	November 2022	PRIOR MONTH CHANGE	November 2022	CHANGE FROM Oct 2022	CHANGE FROM Nov 2021	Nov. 2022 <small>As of Dec. 9</small>	PRIOR MONTH CHANGE
CHI	\$812B	▲ 0.41%	259,894	▲ 1.0%	4,803,700	▲ 0.19%	4.4%	▲ 0.1 pp	▲ 0.1 pp	322,952	▼ 1.5%
NYC	\$2,172B	▲ 0.62%	657,285	▼ 1.4%	9,961,500	▲ 0.68%	3.7%	▼ 0.0 pp	▼ 1.5 pp	467,052	▼ 6.7%
LA	\$1,335B	▲ 0.90%	667,034	▲ 2.7%	6,341,500	▲ 0.68%	4.1%	▲ 0.1 pp	▼ 1.6 pp	405,117	▼ 3.3%
HOU	\$647B	▲ 2.09%	174,332	▼ 0.1%	3,337,000	▲ 0.44%	4.0%	▼ 0.1 pp	▼ 1.1 pp	176,761	▼ 6.6%

WHO'S HIRING (Nov. 2022)

COMPANY	UNIQUE JOB POSTINGS
Advocate Aurora Health	3,607
University of Chicago	2,951
Walgreens Boots Alliance	2,931
Uline	2,798
Ascension	2,235
Capital One	2,080

EMPLOYMENT BY INDUSTRY (Q4 2022)

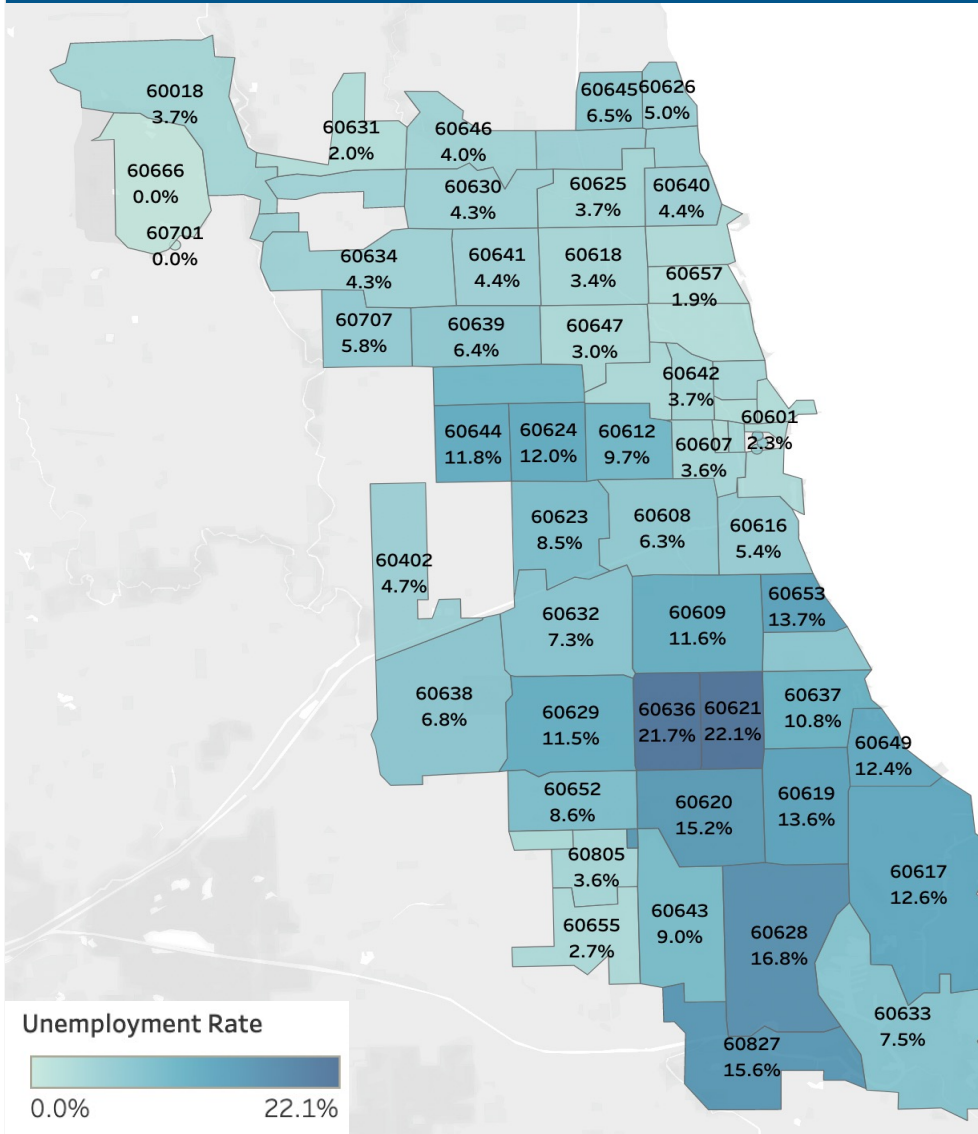
	 TECH	QUARTERLY CHANGE	 LIFE SCIENCES	QUARTERLY CHANGE	 TDL	QUARTERLY CHANGE	 MFG	QUARTERLY CHANGE	 BUS. & PRO. SERVICES	QUARTERLY CHANGE	 FOOD MFG	QUARTERLY CHANGE
CHI	241,418	▲ 0.73%	87,880	▲ 0.82%	265,810	▼ 0.68%	416,110	▲ 0.41%	400,270	▲ 0.84%	67,220	▲ 0.08%
NYC	563,571	▲ 1.43%	187,140	▲ 0.89%	382,710	▲ 1.46%	343,110	▲ 0.44%	852,830	▲ 1.44%	63,790	▲ 0.95%
LA	328,761	▲ 1.13%	146,090	▲ 0.96%	245,150	▲ 0.63%	476,920	▲ 0.41%	467,250	▲ 1.30%	57,330	▲ 0.33%
HOU	116,949	▲ 1.65%	55,020	▲ 0.83%	155,720	▲ 0.08%	227,810	▲ 0.26%	260,360	▲ 1.73%	18,530	▼ 0.36%

COMMERCIAL REAL ESTATE (Q3 2022, CBRE)

	ABSORPTION/DEMAND (YTD)	AVAILABILITY	QUARTERLY CHANGE	VACANCY	QUARTERLY CHANGE
OFFICE MARKET (CBD)	1,159,658 sq ft	21.3%	▲ 0.1	18.7%	▼ 0.3
OFFICE MARKET (SUBURBAN)	13,580 sq ft	25.9%	N/A	24.1%	N/A
INDUSTRIAL MARKET (MSA)	21,767,068 sq ft	N/A	N/A	2.4%	▲ 0.6

CHICAGO UNEMPLOYMENT RATES

Estimated unemployment rate by zip code in the city of Chicago, 2022



JOB POSTINGS & OPPORTUNITY ZIP CODES

HIGH DEMAND OCCUPATIONS	UNIQUE ACTIVE JOB POSTINGS		HIGH OPPORTUNITY ZIP CODES				
	Occupations in the MSA with the highest amount of unique job postings	Nov. 2022	PRIOR MONTH CHANGE	TOP ZIP CODES FOR RECRUITMENT Zip codes in Chicago with the highest concentrations of residents in high demand occupations			
Management Occupations	42,050	▼ 2.0%	Loop	River North	Fulton Market	Streeterville	South Loop
Healthcare Practitioners and Technical Occupations	34,911	▲ 3.4%	Austin	Garfield Park	Englewood	West Englewood	Auburn Gresham
Sales and Related Occupations	34,479	▼ 1.5%	River North	Loop	Lincoln Park	South Loop	West Loop
Computer and Mathematical Occupations	28,018	▲ 1.8%	Loop	Fulton Market	UIC	West Loop	South Loop
Office and Administrative Support Occupations	26,389	▼ 2.8%	South Shore	Riverdale	Grand Crossing	Elmwood Park	Austin

HIGH UNEMPLOYMENT ZIP CODES

Zip Code	Neighborhood (*denotes INVEST S/W neighborhood)	Estimated Unemployment Rate, 2022 ▼
60621	Englewood*	22.1%
60636	West Englewood*	21.7%
60628	Pullman,* Roseland*	16.8%
60827	Riverdale	15.6%
60620	Auburn Gresham*	15.2%
60653	Bronzeville*	13.7%
60619	Chatham, Grand Crossing	13.6%
60617	South Chicago*, Calumet Heights	12.6%
60649	South Shore*	12.4%
60624	West Garfield Park	12.0%
60644	Austin*	11.8%
60609	Back of the Yards*, Fuller Park	11.6%
60629	West Lawn, Chicago Lawn	11.5%